

# Summary of Investor Rights

Dated as of August 2021

## I. Introduction

This is a summary of rights afforded to you as an investor whose name appears on the share/unit register of the relevant collective investment scheme managed by Waystone Management Company (Lux) S.A. Should you require any further information relating to the terms of your investment, please refer to the prospectus and the constitutive document of the relevant collective investment scheme, which may be obtained or requested via our website or relevant application form which may be obtained from the relevant central administration agent appointed in respect of the collective investment scheme of which you are an investor.

## II. Entitlement to receive certain information relating to your investment

As an investor, a copy of the latest annual and, if available, semi-annual financial statements of the relevant collective investment scheme managed by Waystone Management Company (Lux) S.A. will be accessible on our website or made available to you on request and free of charge by contacting the relevant investment manager and/or central administration agent appointed in respect of the collective investment scheme of which you are an investor.

The latest net asset value per share/unit of the relevant collective investment scheme is also available on request from its central administration agent during normal business hours.

The current prospectus of the collective investment scheme of which you are an investor may also be available from the website of the relevant investment manager and a paper copy can be delivered to you on request and free of charge from the central administration agent.

For investors in alternative investment funds managed by Waystone Management Company (Lux) S.A., specific information such as AIFMD investor disclosure documentation, which may be part of the prospectus, and more ad hoc information on any additional rights granted to other investors in the same alternative investment fund, as applicable, may be obtained upon written request.

As an investor, your right of information shall be guaranteed and any material changes to certain information contained in the prospectus provided to you before you invested shall be notified to you in accordance with applicable regulatory requirements.

## III. Entitlement to redeem your investment and receive dividend distributions

Investors are entitled to redeem their investment and receive the redemption proceeds relating to their shares/units within the timeframe and subject to such conditions as detailed in the prospectus and constitutive documents of the relevant collective investment scheme. Investors, to the extent they

invested into the appropriate share/unit class(es) of the relevant collective investment scheme, may also be entitled to receive dividend distributions, within the timeframe and subject to such conditions as detailed in the prospectus and constitutive documents of the relevant collective investment scheme.

#### **IV. Voting rights and related matters**

Save to the extent that an investor has chosen to invest in shares/units which do not carry voting rights, an investor has the right to vote (whether in ordinary or extraordinary general meeting or, where so permitted under the constitutive documents of the relevant collective investment scheme by way of a written resolution) on resolutions relating to the relevant collective investment scheme, sub-fund or share/unit class thereof in accordance with the conditions set down in the prospectus and constitutive documents of the relevant collective investment scheme. Investors shall also be entitled to be treated fairly and equally, within the timeframe and subject to such conditions as detailed in the prospectus and constitutive documents of the relevant collective investment scheme, in case of liquidation of the relevant collective investment scheme, sub-fund or share/unit class they are invested into.

#### **V. Entitlement to make a complaint**

As an investor, you are entitled to file a complaint free of charge. Any such complaint must be handled by Waystone Management Company (Lux) S.A. or its delegates promptly and effectively.

Further information on our complaints handling policy is available from

<http://www.waystone.com/luxembourg-complaints-handling>

Please note that the European Directive (2020/1828) on representative actions for the protection of the collective interests of consumers (the "Directive") foresees the establishment of a redress mechanism for consumers. The Directive is to be transposed into national laws by 25 June 2023. In the meantime, Waystone Management Company (Lux) S.A. is committed to address any complaints submitted through its complaint resolution procedure or the CSSF out-of-court complaint resolution procedure.

#### **VI. Investor rights against the relevant collective investment scheme and its service providers**

As an investor, you have a right of action against the relevant collective investment scheme of which you are an investor for any breach of contract.

Investors do not have any direct contractual rights against any service provider appointed in respect of the relevant collective investment scheme because of the absence of a direct contractual relationship between investors and such service provider.

Instead, the relevant collective investment scheme or Waystone Management Company (Lux) S.A. as applicable, has a right of action to pursue a service provider in respect of an alleged wrongdoing committed against the relevant collective investment scheme or Waystone Management Company (Lux) S.A. by the relevant service provider.

An investor has a regulatory right of action to pursue the depositary which has been appointed by the relevant collective investment scheme in respect of (i) any loss of an asset held in the custody of such depositary or any of its delegates or (ii) of any other losses caused by such depositary's negligent or

intentional failure to properly fulfil its obligations under applicable regulations provided that this does not lead to a duplication of redress or to unequal treatment of investors in the relevant collective investment scheme.

## **VII. Representative actions under Luxembourg law**

Currently under Luxembourg law, there is no formal representative action procedure in place which facilitates collective redress by consumers in respect of infringements of EU or national law. This means that any action brought in a Luxembourg court relating to an infringement of Luxembourg or EU laws governing collective investment schemes and their managers must currently be litigated on an individual basis.

As mentioned above, a collective redress mechanism, as required under Directive (EU) 2020/1828, is expected to be implemented in Luxembourg by 25 June 2023.

## **VIII. General**

Any person who would like to receive further information regarding the strategy followed for the exercise of voting rights of the Fund, the conflict of interest policy, the best execution policy and the complaints handling procedure of Waystone Management Company (Lux) S.A. can find these on the website at [Waystone Policies - Waystone](#)

It should be noted that this summary addresses rights conferred on investors under the applicable legislation governing the operation of the collective investment scheme in which you are invested. You may also be afforded rights under other legislation or regulatory frameworks which are not addressed above, including for example, your rights as a data subject under Regulation 2016/679.