Waystone Extends Lead as the UK's Largest Independent ACD

17 November, 2026

Waystone, a leading provider of specialist services to financial institutions, today announces it has retained its position as the UK's largest independent Authorised Corporate Director (ACD), according to Monterey Insight's 9th annual UK Fund Report.

The Monterey Insight report is the industry's leading independent review of the UK-regulated fund market, providing a comprehensive assessment of the ACD and AIFM providers operating in the UK. The latest findings confirm that Waystone continues to lead the independent sector.

Monterey Insight ranks Waystone first among independent ACDs by UK assets under management, overseeing US$143.6bn, and by number of sub-funds, with 225 UK sub-funds, as of 31 December 2025.

Waystone has continued to invest in its UK ACD business this year. In October, it appointed James Bowers as **CEO of the UK ACD business** and Allan Seldon as **Managing Director, Client Solutions**, with Karl Midl continuing as Country Head, UK.

> Karl Midl, **Country Head – UK, Waystone**, said: "*Retaining our position as the UK's largest independent ACD is a significant achievement and reinforces the strength of our business, the expertise of our people and the trust that asset managers place in Waystone. At a time when regulatory expectations are rising and fund structures are becoming more complex, managers increasingly need partners with the scale, expertise and infrastructure to support their ambitions. Our integrated offering, spanning ACD, Transfer Agency, governance, risk and compliance services, enables us to provide that support while allowing managers to focus on growing their businesses.*"

About Waystone

Waystone is a leading provider of institutional governance, administration, risk and compliance services to the global asset management industry. Partnering with institutional investors, investment funds and asset managers, Waystone builds, supports and protects investment structures and strategies worldwide.

With over 25 years' experience and a comprehensive range of specialist services to its name, Waystone provides its clients with the guidance and tools to allow them to focus on managing their investment goals with confidence.

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For More Information

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