

Waystone appointed as Management Company for Lunate's ICAV ETF Platform in Europe

August 4, 2026

Waystone, a leading provider of specialist services to the asset management industry, has been appointed by Lunate, an Abu Dhabi-based global investment firm and the leading exchange-traded fund (ETF) manager in the MENA region, to support its suite of Irish ICAV ETFs.

Under the agreement, Waystone will provide Management Company services for Lunate's ICAV ETF products. Through Waystone's established ETF solution and extensive experience supporting global ETF issuers, Lunate will benefit from institutional-grade governance, regulatory oversight and operational support.

As investor demand for transparent, cost-efficient and liquid investment solutions continues to increase, Lunate has been expanding its ETF offering to provide investors with access to innovative and differentiated investment opportunities. The firm's Irish ICAV ETF suite includes multiple thematic and conventional investment strategies, offering investors a comprehensive suite of ETFs to construct balanced portfolios and gain access to high-growth sectors and long-term structural trends shaping the global economy.

With more than US\$115 billion in AUM, Lunate has established itself as a leading ETF provider in the MENA region. The relationship with Waystone further strengthens the foundation for Lunate's ambitions in Europe and supports its strategy to broaden investor access to its expanding range of ETFs.

Paul Heffernan, CEO of Waystone ETFs, commented: *"We are delighted to partner with Lunate as it continues to expand its ETF suite in Europe. Our role is to provide the institutional infrastructure, regulatory expertise and operational support that enables Lunate to scale with confidence. The growth of Lunate's ETF products reflects the increasing maturity and adoption of ETFs globally. With 20 years' experience operating in the Middle East, Waystone is proud to support Lunate and clients in the region as they broaden access to investment opportunities."*

Sherif Salem, Partner and Head of Public Markets, Lunate, commented: *"As the leading provider of ETFs from the MENA region, we are pleased to partner with Waystone as we continue to develop our differentiated and innovative ETF platform for European investors. Our growing range of conventional and thematic ETFs is designed to cater to evolving investor needs and offer efficient access to attractive investment themes. Partnering with Waystone provides us with a strong platform for our next phase of growth in Europe, underpinned by its deep ETF expertise and proven track record."*

About Waystone

Waystone is a leading asset-servicing solutions provider of institutional governance, administration, risk and compliance services to financial institutions. With over 25 years' experience and a comprehensive range of specialist services to its name, Waystone helps our clients structure, operate and grow through our expertise, innovation and digitisation, backed by the operational scale to support global expansion.

For more information, please visit www.waystone.com

For media enquiries, please contact George Pitt, Vested at waystone@fullyvested.com

[Contact Us →](#)

About Lunate

Lunate is an independent global investment firm with 300 employees and more than USD115 billion in AUM, headquartered in Abu Dhabi. With a core focus on private markets, we are also active across the broader asset management spectrum, working with a diverse client base that includes institutions, family offices and corporates.

As a leader in private market solutions, we leverage our scale, agility and access to top-tier partners to invest across multiple asset classes and geographies through our co-mingled funds, customized portfolios and SMAs, seeking to deliver superior risk-adjusted returns for our clients. Lunate has also established Alterra, the world's largest private climate investment vehicle and Axight, focused on mid-market opportunities in Asia Pacific.

Complementing its private markets platform, Lunate offers investors a range of conventional and thematic ETFs, defined benefit solutions through Ghaf Benefits, and wealth management services.

For more information, please visit www.lunate.com

For any media inquiries, please contact media@lunate.com

Lunate Capital Limited, Axight Capital Limited and Alterra Management Limited are regulated by ADGM FSRA, Lunate Capital LLC is regulated by SCA and are all subsidiaries of Lunate Holding RSC Limited.