Waystone Supports Pictet Asset Management on the Launch of its First European AI Enhanced Equity Active UCITS ETF Range

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The ETF suite is brought to market with the support of Waystone's European ETF solution, spanning product structuring, capital markets, management company, governance and operational services.

Waystone, a leading provider of specialist services to the asset management industry, today announced that it has supported Pictet Asset Management on the launch of its first European AI Enhanced Equity Active UCITS ETF range.

The ETFs are listed on XETRA (Germany) and Euronext (Italy), with further listings on the London Stock Exchange (UK) and SIX Swiss Exchange (Switzerland) to follow.

The launch brings Pictet Asset Management's AI-driven equity capabilities to European investors in a UCITS ETF wrapper for the first time. At their core is Pictet's proprietary AI model, paired with automated portfolio optimisation and overseen by Pictet's team of quantitative experts. The range follows the success of Pictet – Quest AI-Driven Global Equities, a Luxembourg-domiciled UCITS fund introduced in March 2024, which has raised more than USD 3 billion since inception.

Waystone is providing full support through its ETF solutions team, enabling Pictet Asset Management to deliver products to market quickly and cost-effectively. The solution offers a comprehensive suite of services – product structuring, capital markets support, listings, registration, operational services, governance and management company services – allowing managers to focus on growth and client delivery.

> Paul Heffernan, **CEO of Waystone ETFs,** said:
> *"We are delighted to have supported Pictet Asset Management in bringing its first European active ETFs driven by AI to market. Pictet is one of Europe's most respected asset managers, and launching through Waystone reflects both the strength and breadth of our ETF Solutions team and the growing demand from established managers to enter the ETF market quickly and with confidence.*
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> *"Our solution is designed to support managers throughout the ETF lifecycle allowing them to focus on what they do best: delivering outstanding investment strategies for their clients. We look forward to supporting the continued growth of the range."*

About Waystone

Waystone is a leading asset-servicing solutions provider of institutional governance, administration, risk and compliance services to financial institutions. With over 25 years' experience and a comprehensive range of specialist services to its name, Waystone helps our clients structure, operate and grow through our expertise, innovation and digitisation, backed by the operational scale to support global expansion.

About Pictet Asset Management & the Pictet Group

Pictet Asset Management includes all the operating subsidiaries and divisions of the Pictet Group that carry out institutional asset management and fund management. Pictet Asset Management Limited is authorised and regulated by the UK's Financial Conduct Authority.

At 31 May 2026, Pictet Asset Management has CHF283 (EUR310, GBP269, USD362) billion in assets. Pictet Asset Management has eighteen business development centres worldwide, extending from London, Brussels, Geneva, Frankfurt, Amsterdam, Luxembourg, Madrid, Milan, Paris and Zurich to Hong Kong, Taipei, Osaka, Tokyo, Singapore, Shanghai, Montreal and New York.

The Pictet Group is a partnership of owner-managers, with principles of succession and transmission of ownership that have remained unchanged since foundation in 1805. It offers only wealth management, asset management, alternative investment solutions and related asset services. The Group does not engage in investment banking, nor does it extend commercial loans.

With CHF757 (EUR813, GBP710, USD955) billion in assets under management or custody at 31 December 2025, Pictet is today one of the leading Europe-based independent wealth and asset managers for private clients and institutional investors.

Founded and headquartered in Geneva, Switzerland, Pictet today employs around 5,500 people. It has 31 offices worldwide, in Amsterdam, Barcelona, Basel, Brussels, Dubai, Frankfurt, Geneva, Hong Kong, Lausanne, Lisbon, London, Luxembourg, Madrid, Milan, Monaco, Montreal, Munich, Nassau, New York, Osaka, Paris, Rome, Shanghai, Singapore, Stuttgart, Taipei, Tel Aviv, Tokyo, Turin, Verona and Zurich.

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