CASE STUDY

# Private Credit Managers — Supporting Complex Credit Strategies with Scalable, Institutional Infrastructure

## Challenge

As private credit strategies expand in scale and complexity, investment managers often find that their existing operating models are no longer sufficient to support the demands of their portfolios and investors. Operating across multiple jurisdictions and legal structures, managers are required to support growing numbers of funds and SPVs, each with distinct cash flows, reporting requirements and regulatory obligations.

As portfolios mature, operational demands intensify. Managers require accurate and timely reporting on loan performance, capital activity and investor positions, alongside robust oversight of regulatory requirements such as AML, FATCA and CRS. At the same time, investors expect greater transparency and institutional standards of governance as strategies evolve and new funds are brought to market.

Recent market volatility and evolving regulatory expectations, including drawdown pressures and KYA (Know Your Asset) requirements in Luxembourg, are increasing the need for granular visibility, stronger governance and enhanced investor transparency. For many managers, this creates a clear inflection point. Internal systems and resourcing are no longer sufficient to deliver the level of control, consistency and scalability required, prompting a reassessment of whether specialist, outsourced fund administration is needed to support the next phase of growth.

## Solution

Waystone works closely with a range of private credit managers to deliver an administration framework designed to support complex credit strategies. Services include fund accounting, investor services, capital calls and distributions, regulatory reporting and secure investor reporting, tailored to the specific characteristics of private credit portfolios.

Dedicated teams with specialist private credit expertise provide consistent oversight across funds and SPVs, helping managers enhance transparency, strengthen governance frameworks and respond more effectively to changing investor expectations, increasing regulatory requirements and growing portfolio complexity.

## Results

Across these engagements, Waystone's private credit clients achieved:

- Strong operational control across multiple funds, SPVs and jurisdictions
- Accurate, timely and transparent reporting on portfolio performance and capital activity
- Improved confidence among investors through institutional-grade governance and reporting
- Reduced operational risk as fund structures and strategies grew more complex
- Scalable infrastructure capable of supporting future fund launches and portfolio expansion.

Waystone's experience supporting private credit strategies, combined with specialist teams and flexible infrastructure, enabled these managers to scale their platforms with confidence while maintaining the transparency and control demanded by institutional investors.

If you have any questions regarding the themes raised in this case study, please contact your usual Waystone representative or our team via the button below. You can also find more insights from Waystone's experts and join our mailing list on our News & Events page.

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