

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Enam India Opportunities Fund (the "Fund")

a Sub-fund of **EAMC ICAV**

Class C USD (IE00079L4NS9)

This Fund is managed by Waystone Management Company (IE) Limited (the "Manager")

Objectives and Investment Policy

Investment Objective

The Fund aims to achieve long term capital appreciation.

Investment Policy

The Fund will aim to achieve this investment objective by primarily investing in listed Indian equity and equity-related instruments (such as preference shares) and ADRs/GDRs which are listed and/or traded on regulated markets in India. The Fund will also invest in IPOs.

The Fund may also invest in equities and equity-related instruments of Indian companies listed and/or traded on regulated markets outside of India.

As a result of corporate actions, the Fund may also hold warrants giving the Fund the right to purchase shares in companies consistent with the investment policy.

The Fund may also invest up to 100% of its net assets in cash, cash equivalents and money market instruments (including, but not limited to cash deposits, commercial paper and certificates of deposit which may or may not be listed or traded on regulated markets) in the appropriate circumstances.

The Fund is actively managed and the Investment Manager has full discretion over the composition of its portfolio, subject to the investment objective and policy. In the case of all accumulating classes, the net income and profits available for distribution will be accumulated and reflected in the net asset value per share which shall rise accordingly.

Benchmark

The MSCI India Index shall be used by the Fund for performance comparison purposes only.

Dealing Frequency

Shares can be bought or sold any day (except Saturday or Sunday) on which banks and stock exchanges in India and Ireland are generally open for business. Orders to buy and sell can be made by submitting a request by 10a.m. (Irish time) on the relevant dealing day to the Administrator, BNP Paribas Fund Administration Services (Ireland) Limited.

Investment Horizon

The Fund is suitable for investors seeking capital growth over a medium to long-term horizon who are prepared to accept a high level of volatility from time to time. Those investors should be willing to assume the risk of short-term share price fluctuations and losses that are typical for a long only equity fund focusing on stocks of issuers based in India. The Fund is not designed for investors needing current income.

For full investment objective and policy details, please refer to the section entitled "Investment Objective and Investment Policy" in the supplement for the Fund (the "Supplement").

Risk and Reward Profile



What does this Fund in this Category?

Risk Disclaimer

As the share class is less than 1 year old, there is insufficient fund history to provide a useful indication of the risk and reward profile for the Fund. The indicator shown above is based on data from a representative model using available data for the last five years. The risk and reward indicator is based on historical data and may not be a reliable indication for the future. The risk and reward category shown is not guaranteed to remain unchanged and may change over time. The lowest category does not mean that a share class is risk free and your initial investment is not guaranteed.

Why is this Sub-Fund in this category?

The Fund is in category 6 because it invests primarily in Indian equity securities and the base currency is USD, whereas the underlying exposure will be primarily in INR.

Are there any other particular Risks?

Market Risk - The Fund can invest in equities which may be affected by market risk (the risk of an investment losing its value due to changes in economic conditions).

Investment in India - The Fund will invest primarily in India. India is an emerging economy and investment carries with it often substantial risks.

Liquidity Risk - The Fund can be invested in financial instruments that may have low levels of liquidity.

Currency Risk - Changes in the exchange rate between the base currency of the Fund and the designated currency of unhedged share classes of the Fund expressed in a currency other than the base currency of the Fund may lead to depreciation in the value of the shares of that share class.

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Supplement and the ICAV's prospectus (the "Prospectus")

Charges for this Fund

One-off charges that may be taken before or after you invest	
Entry charge	5.00%
Exit charge	none

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year	
Ongoing charge	1.94%

Charges taken from the Fund under certain specific conditions	
Performance fee:	none

The charges you pay are used to pay the costs of running the Fund including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum charges. In some cases, you might pay less. You can find this out from your financial adviser.

The ongoing charges figure is based on the expected expenses for the year ending 31/12/2025. This figure may vary from year to year and it excludes portfolio transaction costs and any performance fees if applicable.

For more information about charges, please see the "Fees, Charges and Expenses" section of the Prospectus.

Past Performance



Past performance is no indication of future results. All fund performance data are based on NAV/Share values. Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

Past performance is calculated in USD.

The Sub-Fund was launched on 02/05/2023. The share class was launched on 09/06/2023.

Practical Information

Depository

BNP Paribas S.A. Dublin Branch.

Umbrella Fund

The Fund is a sub-fund of the ICAV, an open-ended umbrella type Irish collective asset-management vehicle with variable capital and limited liability registered with and authorised by the Central Bank of Ireland to carry on business as an ICAV. Assets and liabilities of each sub-fund are, therefore, segregated by law.

Further Information

Further information regarding the Fund, including the Supplement and the Prospectus, latest annual report and any subsequent half-yearly report can be obtained free of charge in English from your financial advisor or distributor and at www.waystone.com. The most recent share price of the Fund can be obtained free of charge at <https://eiof.enamamc.com>. The Prospectus and periodic reports are prepared for the ICAV as a whole.

Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

Tax Legislation

The Fund is subject to the tax laws and regulations of Ireland. Depending upon your country of residence, this might have an impact on your investment. For further details please consult your financial adviser.

Switching between Funds

Subject to the terms of the Prospectus and the Supplement, investors are entitled to switch from one or more classes to another class in the Fund.

Representative Share Classes

Share Class USD Accumulating USD (IE00079L4NS9) is representative for Share Class EUR Accumulating EUR (IE000BBQN971).

Remuneration Policy

Details of the Management Company up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at www.waystone.com and a paper copy of such remuneration policy is available to investors free of charge upon request.