



# Waystone Closes Acquisition of BIL Manage Invest Following Regulatory Approval

October 1, 2025

Waystone has today announced the successful closing of its acquisition of BIL Manage Invest from Banque Internationale a Luxembourg (BIL) Group, following regulatory non-objection from the Commission de Surveillance du Secteur Financier (CSSF).

BIL Manage Invest, a renowned Luxembourg-based Management Company within the BIL Group, is set to increase Assets Under Management (AUM) in Waystone's Luxembourg Management Company by approximately 15% and significantly enhance its market position and capabilities across Europe.

## BIL Manage Invest Now Integrated Into Waystone

As part of the integration, BIL Manage Invest has now joined Waystone and the team has relocated to Waystone's Luxembourg office, bringing a wealth of expertise and a strong client base. BIL Manage Invest has been renamed Waystone Fund Management and will, in due course, be merged into Waystone's existing [Luxembourg Management Company](#) (subject to all necessary regulatory approvals).

In the meantime, you may contact Waystone Fund Management at: [wfmlux-productmanagement@waystone.com](mailto:wfmlux-productmanagement@waystone.com).

## Acquisition Strengthens Waystone's Global Growth

The acquisition is the latest in a series of strategic moves driving Waystone's global expansion and marks a major milestone in its growth, reinforcing its long-term objective to be the leading provider of third-party ManCo, alternative administration, and corporate services in Luxembourg.

## Leadership Commentary Following the BIL Manage Invest Acquisition

[Sanjiv Sawhney](#), Group CEO – Waystone, commented: "This successful closing is a testament to the dedication and collaboration across our teams and marks a significant milestone in our strategic growth journey. The acquisition strengthens our presence in Luxembourg, enhancing our ability to serve our clients by leveraging our combined expertise and networks."

[Denis Harty](#), Country Head – Waystone, Continental Europe, commented: "The acquisition of BIL Manage Invest is a major milestone in our strategy for Continental Europe, for which Luxembourg plays a pivotal role. This integration further deepens our long-standing relationships with continental European clients and we're delighted to welcome an exceptional team of new colleagues who will further enable us to support clients in their growth journeys."

[Alain Bastin](#), Chief Executive Officer, BIL Manage Invest, commented: “The acquisition marks an exciting new chapter for the team at BIL Manage Invest. We’re proud of what we’ve built and thrilled to be joining forces with a company that shares our values and our commitment to innovation and excellence. This milestone opens up new opportunities for growth and we look forward to what’s ahead.”

## About Waystone

Waystone is a leading provider of institutional governance, [administration](#), risk and [compliance services](#) to the asset management industry. Partnering with institutional investors, investment funds and asset managers, Waystone builds, supports and protects investment structures and strategies worldwide.

With over 25 years’ experience and a comprehensive range of specialist services to its name, Waystone provides its clients with the guidance and tools to allow them to focus on managing their investment goals with confidence.

## Contact Us

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## Related Services

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We partner with investment managers to deliver tailored management company services, overseeing key management functions for each fund.

### [Distribution Solutions](#)

At Waystone, we provide a comprehensive range of Distribution Solutions to help fund managers address complex European and UK fund distribution challenges.