

Waystone Closes Acquisition of BIL Manage Invest Following Regulatory Approval

September 29, 2025

Waystone, a leading provider of specialist services to the global asset management industry, has today announced the successful closing of its acquisition of BIL Manage Invest from Banque Internationale a Luxembourg (BIL) Group, following regulatory non-objection from the Commission de Surveillance du Secteur Financier (CSSF).

Bil Manage Invest, a renowned Luxembourg-based Management Company within the BIL Group, will now be integrated into Waystone. The acquisition is set to increase AUM in Waystone's Luxembourg Management Company by approximately 15% and significantly enhance its market position and capabilities across Europe.

As part of the integration, the BIL Manage Invest team will join Waystone's Luxembourg office, bringing a wealth of expertise and a strong client base. BIL Manage Invest will be renamed Waystone Fund Management before being merged into Waystone's existing [Luxembourg Management Company](#) in due course (subject to all necessary regulatory approvals being received).

The acquisition is the latest in a series of strategic moves driving Waystone's global expansion and marks a major milestone in its growth, reinforcing its long-term objective to be the leading provider of third-party ManCo, alternative administration, and corporate services in Luxembourg.

[Sanjiv Sawhney](#), Group CEO – Waystone, commented: *"This successful closing is a testament to the dedication and collaboration across our teams and marks a significant milestone in our strategic growth journey. The acquisition strengthens our presence in Luxembourg, enhancing our ability to serve our clients by leveraging our combined expertise and networks."*

[Denis Harty](#), Country Head – Waystone, Continental Europe, commented: *"The acquisition of BIL Manage Invest is a major milestone in our strategy for Continental Europe, for which Luxembourg plays a pivotal role. This integration further deepens our long-standing relationships with continental European clients and we're delighted to welcome an exceptional team of new colleagues who will further enable us to support clients in their growth journeys."*

[Alain Bastin](#), Chief Executive Officer, BIL Manage Invest, commented: *"The acquisition marks an exciting new chapter for the team at BIL Manage Invest. We're proud of what we've built and thrilled to be joining forces with a company that shares our values and our commitment to innovation and excellence. This milestone opens up new opportunities for growth and we look forward to what's ahead."*

For More Information

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About Waystone

Waystone is a leading provider of institutional governance, administration, risk and compliance services to the asset management industry. Partnering with institutional investors, investment funds and asset managers, Waystone builds, supports and protects investment structures and strategies worldwide.

With over 25 years' experience and a comprehensive range of specialist services to its name, Waystone provides its clients with the guidance and tools to allow them to focus on managing their investment goals with confidence.

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About Banque Internationale à Luxembourg (BIL)

Founded in 1856, Banque Internationale à Luxembourg (BIL) is the oldest multi-business bank in the Grand Duchy. It has always played an active role in the main stages of development of the Luxembourg economy. It currently operates in retail, private and corporate banking, as well as on financial markets. Employing more than 1,900 people, BIL is present in the financial centres of Luxembourg, Switzerland, and China.

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