

Waystone expands APAC operation with launch of Compliance Solutions in Hong Kong

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Waystone, a leading provider of specialist services to the global asset management industry, has today announced that it has launched a new Compliance Solutions offering in Hong Kong, further strengthening its product range in the APAC region.

The introduction of a new Compliance Solution product expands on Waystone Hong Kong's existing fund governance offering. With solutions ranging from licensing and registration to compliance outsourcing and mock inspections, Waystone's Hong Kong operation now delivers a more comprehensive suite of services tailored to meet the growing needs of local hedge funds, private equity and venture capital firms, as well as bankers and brokers.

Asset managers in Hong Kong are facing growing challenges in navigating the complex regulatory environment. With increasing oversight from authorities and evolving compliance standards, staying ahead of requirements has never been more demanding.

To address these challenges, Waystone's global Compliance Solutions team – comprising over 100 dedicated professionals across Asia, Europe, the Middle East and North America – blends deep local expertise with a global perspective. Combined with leading technologies and multidisciplinary expertise, Waystone guides asset managers and sponsors through the ever-evolving regulatory landscape, whilst allowing them to focus on their core business priorities.

Since launching its APAC operations in 2010, Waystone has expanded to four strategic locations: Manila, Mumbai, Singapore, and Hong Kong. The company's growth in the APAC region has been truly remarkable, with exponential expansion both in client base and the breadth of service offering.

<u>Sanjiv Sawhney</u>, Group CEO of Waystone, said: "We remain steadfast on our growth journey, continually strengthening our global offering, and today's announcement is yet another demonstration of that commitment. With Hong Kong being such a key domicile for fund managers in the region, we are delighted to expand our offering and help solve their compliance challenges with the expertise of our highly specialised team."

Nithi Genesan, Country Head – Singapore and APAC Head of Compliance said: "APAC, and in particular, Hong Kong, has always been a cornerstone market for Waystone. Over recent years, we've witnessed significant growth in demand for our services here. The launch of our regulatory compliance solution will not only strengthen our presence in this critical market but also our ability to meet the growing needs and challenges of our clients throughout the region."

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About Waystone

Waystone is a leading provider of institutional governance, administration, risk and compliance services to the asset management industry. Partnering with institutional investors, investment funds and asset managers, Waystone builds, supports and protects investment structures and strategies worldwide.

With over 25 years' experience and a comprehensive range of specialist services to its name, Waystone provides its clients with the guidance and tools that allows them to focus on managing their investment goals with confidence.



For More Information
Waystone press contact:
Lizzie Murray, Vested
waystone@fullyvested.com

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