

Waystone and KB Associates successfully conclude merger

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Waystone, a leading global provider of governance, risk and compliance solutions to the asset management industry, and KB Associates (KBA), Ireland's leading UCITS management company, today announced the successful conclusion of the merger of KBA into the Waystone Group.

The merger of Waystone's and KBA's management companies in Ireland combines KBA's UCITS expertise with Waystone's pre-eminence in alternatives, creating a management company with AUM of €175bn.

The addition of 100 KBA consultants in Ireland, London and Luxembourg allows Waystone to offer unparalleled expert advice and an extensive suite of services to clients worldwide

Concurrent with the corporate merger, an enhanced governance structure has been implemented along with a consistent operating model across locations, enabling the businesses to deliver a single global solution.

The completion of this corporate merger comes as Waystone nears the finalisation of its acquisition of Link Fund Solutions. These acquisitions represent significant milestones in the company's history as it continues to strengthen its market position.

Rachel Wheeler, CEO of Global Management Company Solutions at Waystone, said: "The integration programme team have worked incredibly hard over the last six months to ensure a true and seamless integration of KBA into the Waystone Group. The integration has facilitated the implementation of a new and simplified operating model meaning we are now even better equipped to provide comprehensive and innovative solutions to our clients as they continue to navigate an increasingly complex regulatory landscape."

Andrew Kehoe, CEO of Waystone Management Company (IE) Limited, said: "Having now truly integrated our highly successful and complementary organisations, we look forward to delivering substantial benefits to our clients. By combining the expertise and depth of experience of both organisations, we've expanded our suite of services to create an unrivalled ManCo offering."

About Waystone

Waystone is a leading provider of institutional governance, risk and compliance services to the asset management industry. Partnering with institutional investors, investment funds and asset managers, Waystone builds, supports and protects investment structures and strategies worldwide. With over 20 years' experience and providing a comprehensive range of specialist services, Waystone supports asset managers with more than US\$2tn in AUM. Waystone provides its clients with the guidance and tools to allow them to focus on managing their investment goals with confidence.

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