

## **Summary of Investor's Rights:**

This note is intended as a summary of your key rights as a Shareholder in the relevant collective investment scheme for which Waystone Management Company (IE) Ltd. ('Waystone') has been appointed as UCITS Management Company, for the purposes of the European Union Cross Border Distribution Regulation (Regulation (EU) 2019/1156). It is not intended to be and should not be considered as an exhaustive list of all rights which Shareholders may have in respect of the collective investment scheme (hereinafter also referred to as "fund" or "sub-fund" as may be relevant). Where a fund or sub-fund is listed on a stock exchange, there may be other regulations that bestow rights on shareholders that are not specifically covered in this document. Please refer to the offering and constitutive documents of the relevant collective investment scheme for further details in respect of the functioning of the particular fund or sub-fund.

- **Right to participate in the investment of the collective investment scheme:**

The shares entitle the holders to participate proportionately in the profits and losses of the relevant fund or sub-fund to which the shares relate, subject to any differences between the terms and characteristics applicable to different share classes. The full details of each fund or sub-fund's investment objective and policy as well as features of each share class are set out in the relevant offering document.

- **Right to receive income:**

Each shareholder has the right to a proportionate share of the income (if any) of the fund or sub-fund in which the shareholder has invested. Depending on the nature of the shares held by the shareholder, such income may either be accumulated into the net asset value of the shareholder's shares, or distributed to the shareholder as a dividend payment, in accordance with the terms of the offering document.

- **Right to receive information:**

Each shareholder has the right to receive certain information about the fund and the sub-fund in which the shareholder has invested. This information includes the latest annual and semi-annual financial statements (as may be applicable) and the current offering document, all of which may be requested free of charge from Waystone, the relevant investment manager, administrator or central administration agent of the fund. The latest net asset value per share of the relevant fund or sub-fund is also available on request and free of charge from the relevant investment manager, administrator or central administration agent. Further details in this regard are set out in each relevant fund's offering document.

- **Right to attend and vote at the shareholder meeting:**

Each shareholder has the right to receive notice of, attend in person or by proxy, and vote at general meetings of the relevant fund or sub-fund in which the shareholder has invested. Shareholders also have the right to be treated fairly and equally, in line with the conditions set out in the prospectus and constitutive documents of the relevant fund, in the event of a liquidation of the relevant fund, sub-fund or share class in which the shareholder may be invested.

### **Right to redeem shares:**

Each shareholder has the right to request a redemption of their share in the relevant fund or sub-fund on a valuation day at the shares' net asset value, in line with the terms of the redemption process as set out in the offering document.

### **Right to data privacy:**

Subject to applicable law, investors may have rights in respect of their personal data, including a right to access and rectify their personal data and in some circumstances a right to object to the processing of their personal data.

Investors have a right to obtain a copy of their personal data kept by the ICAV, the right to rectify any inaccuracies in personal data held by the ICAV and in a number of circumstances a right to be forgotten and a right to restrict or object to processing. In certain limited circumstances, a right to data portability may apply. Where a Shareholder gives consent to the processing of personal data for certain specific purposes, that Shareholder may withdraw this consent at any time.

### **Right to complain:**

Each shareholder which is not satisfied with its experience as an investor in the relevant fund or sub-fund is entitled to file a complaint free of charge with Waystone or its delegates and such complaint must be resolved promptly and effectively in line with the applicable complaint resolution procedures.

### **Investor rights against the fund or sub-fund and service providers of the fund or sub-fund:**

As a shareholder, you have a right of action against the fund or sub-fund for any breach of contract. Shareholders in the fund or sub-fund do not have any direct contractual rights against any service provider appointed due to the absence of any direct contractual relationship between the shareholder and the relevant service provider. Instead, the plaintiff in an action in respect of which a wrongdoing is alleged to have been committed against the fund or sub-fund, or its management company by the relevant service provider is typically the fund or its management company as applicable.

Notwithstanding the foregoing, a shareholder has a regulatory right of action to pursue the Depositary appointed by the Fund in respect of (i) any loss of an asset held in the custody of the Depositary or any delegate of the Depositary or (ii) any other losses caused by the Depositary's negligent or intentional failure to properly fulfil its obligations under applicable regulations.

### **Representative actions under Irish and Luxembourg law**

Currently under Irish and Luxembourg law, there is no formal representative action procedure in place which facilitates collective redress by consumers in respect of infringements of EU

or national law. This means that any action brought in an Irish or Luxembourg court relating to an infringement of local or EU laws governing collective investment schemes and their managers must currently be litigated on an individual basis.