

Investment Objective

The investment objective of the Fund is to achieve long-term capital appreciation.

Investment Policy

The Fund aims to achieve this investment objective by primarily investing in listed equity and equity-related instruments of Indian companies.

Investment Strategy

The fund will build a long only high conviction portfolio of approximately 25 stocks across market capitalization available at reasonable valuation through a bottom-up stock selection process.

Fund Details

Fund Name:

Firm AUM:

Fund AUM:

Fund Inception Date:

Management Company:

Investment Manager:

Fund Structure:

Domicile:

Enam India Opportunities Fund

US\$ 4.7 billion

US\$ 57.77 million

May 2, 2023

Waystone Management Company (IE) Limited

Enam Asset Management Company Private Limited (India)

UCITS

Ireland

Share Class Details

Share Class:

Share Class Inception Date:

NAV:

ISIN:

Bloomberg Code:

Minimum Investment:

Management Fee:

Other Fees:

Total Expense Ratio:

Reference Benchmark:

Currency:

Dealing Frequency:

Dealing Deadline:

Class B USD

July 14, 2023

11.8820

IE000JOF0403

EIOFBUS ID Equity

US\$ 0.5 Million

0.90%

0.25%

1.15%

The Fund is actively managed. The performance of the Fund is measured against MSCI India (US\$)

USD

Daily

10:00 am (Irish time)

Service Providers	
Administrator:	BNP Paribas Fund Administration Services (Ireland) Limited
Depository & Custodian:	BNP Paribas S.A. Dublin Branch Termini
Auditors:	EY Ireland
Legal Advisors:	Dillon Eustace

Share Class:	Class B USD
Share Class Inception Date:	July 14, 2023
NAV:	11.8820
ISIN:	IE000JOF0403
Bloomberg Code:	EIOFBUS ID Equity
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Total Expense Ratio:	1.15%
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Currency:	USD
Dealing Frequency:	Daily
Dealing Deadline:	10:00 am (Irish time)

Growth of US\$ 100 invested

Date	EIOF - Class B USD	MSCI India USD
Jul-23	100.00	100.00
Jan-24	110.00	112.00
Jul-24	120.00	125.00
Jan-25	115.00	120.00
Jul-25	125.00	130.00
Jan-26	118.82	122.59

Fund Performance

Returns(%)	Class B USD	MSCI India
1 Month	0.4%	0.5%
3 Months	-4.4%	-7.0%
6 Months	4.5%	1.6%
CYTD	-4.1%	-1.6%
1 Year	-9.4%	-12.2%
Since Inception	8.1%	9.6%

This is a marketing communication.
Please refer to the Prospectus and KIID of the fund before making any final investment decisions.
For accredited investors use only. Not for distribution to retail investors.

Signatory of:

PRI

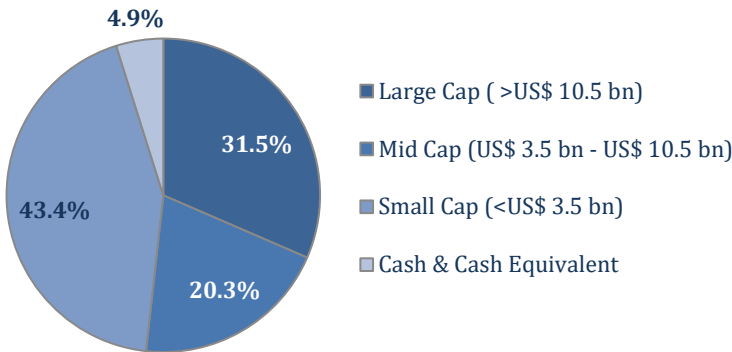
Principles for Responsible Investment

www.enamamc.com

Page 1 of 4

Portfolio Attributes

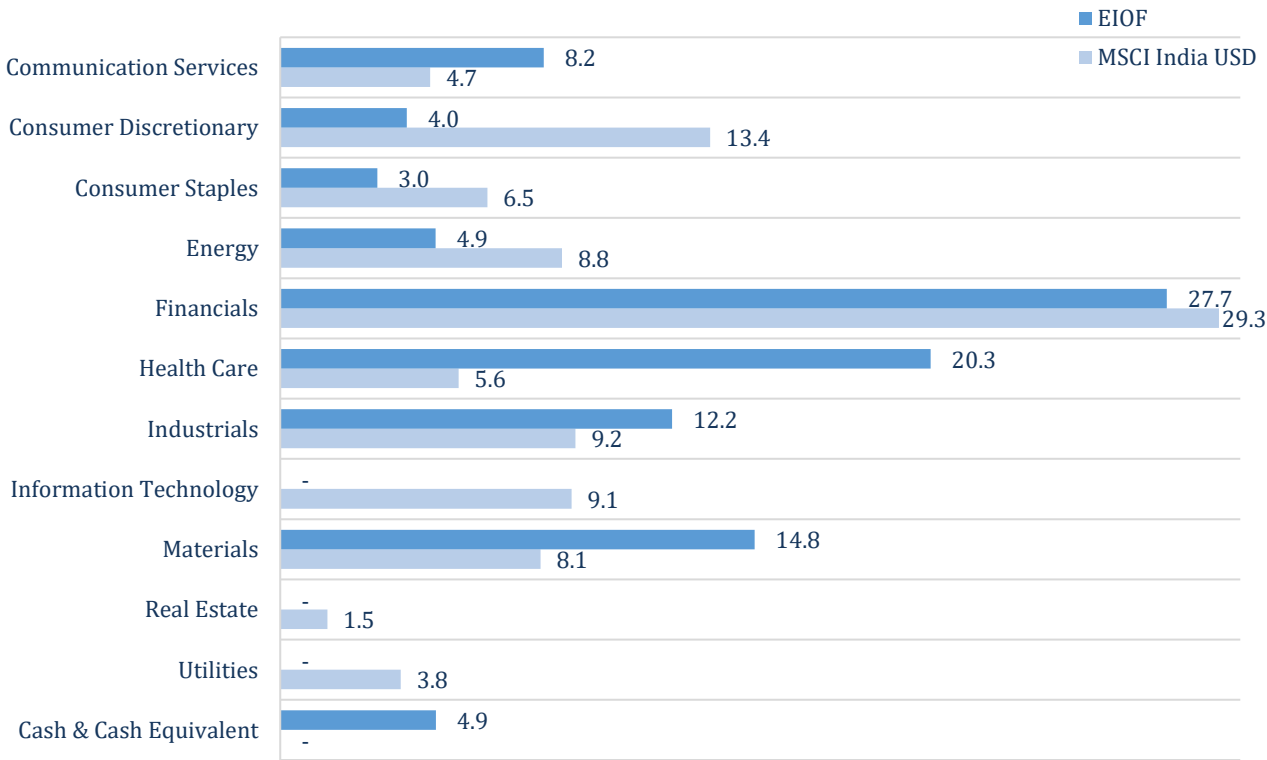
Market Cap Breakup



Top 10 Holdings

Company Name	%
Bharti Airtel - Partly Paid	8.2%
Kajaria Ceramics Ltd	5.9%
Glenmark Pharmaceuticals Ltd	5.7%
Emcure Pharmaceuticals Ltd	5.0%
Manappuram Finance Ltd	4.9%
APL Apollo Tubes Ltd	4.9%
Nuvama Wealth Management Ltd	4.9%
Aster DM Healthcare Ltd	4.9%
Kotak Mahindra Bank Ltd	4.9%
Aegis Logistics Ltd	4.9%

Sector Allocation



- Notes :**
1. Fund NAV in US\$ v/s MSCI India Index (US\$), data analysed from July 14, 2023 through September 30, 2025
 2. Benchmark: MSCI India Index (US\$)
 3. All NAVs and returns are net of total fees and expenses
 4. Past performance is not indicative of future returns
 5. Market cap classification is based on internal classification
 6. Sector classification is based on GICS classification



Important Disclosures

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Key risk factors: Investment in India are subject to a number of risks including, but not limited to, risk of losing some or all of the capital invested, high market volatility, variable market liquidity, geopolitical risks (including political instability), exchange rate fluctuations (between the currency of the fund’s share class and the Indian Rupees), changes in tax regime and restrictions on investment activities of foreign investors. Past performance is not a guide to or indicative of future results and the value of investments and the income derived from them can go down as well as up. The future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The value of investment in the Fund may be affected by the following risks:

- **Market Risk:** The Fund can invest in equities which may be affected by market risk (the risk of an investment losing its value due to changes in economic conditions).
- **Investment in India:** The Fund will invest primarily in India. India is an emerging economy and investment carries with it often substantial risks.
- **Liquidity Risk:** The Fund can be invested in financial instruments that may have low levels of liquidity.

Signatory of:





- **Currency Risk:** Changes in the exchange rate between the base currency of the Fund and the designated currency of unhedged share classes of the Fund expressed in a currency other than the base currency of the Fund may lead to depreciation in the value of the shares of that share class.
- For a complete overview of all risks attached to this Fund, refer to the section entitled “Risk Factors” in the Supplement and the ICAV’s prospectus (the “Prospectus”)

Please exercise due care and caution and if necessary, obtain the advice of other professionals prior to taking any decision on the basis of this information. The investment manager does not provide legal, tax or accounting advice to its clients and nothing contained in this document is to be construed as accounting, financial, legal, tax, investment or other advice. Accordingly, investors should read the Fund documents and seek their own professional advice before making any investment decision.

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Signatory of:

