

Investment Objective

The investment objective of the Fund is to achieve long-term capital appreciation.

Investment Policy

The Fund aims to achieve this investment objective by primarily investing in listed equity and equity-related instruments of Indian companies.

Investment Strategy

The fund will build a long only high conviction portfolio of approximately 25 stocks across market capitalization available at reasonable valuation through a bottom-up stock selection process.

Fund Details

Fund Name:

Firm AUM:

Fund AUM:

Fund Inception Date:

Management Company:

Investment Manager:

Fund Structure:

Domicile:

Enam India Opportunities Fund

US\$ 4.6 billion

US\$ 70.92 million

May 2, 2023

Waystone Management Company (IE) Limited

Enam Asset Management Company Private Limited (India)

Article 8 UCITS

Ireland

Share Class Details

Share Class:

Share Class Inception Date:

NAV:

ISIN:

Bloomberg Code:

Minimum Investment:

Management Fee:

Other Fees:

Total Expense Ratio:

Reference Benchmark:

Currency:

Dealing Frequency:

Dealing Deadline:

Class B USD

July 14, 2023

13.0974

IE000JOF0403

EIOFBUS ID Equity

US\$ 0.5 Million

0.90%

0.25%

1.15%

The Fund is actively managed. The performance of the Fund is measured against MSCI India (US\$)

USD

Daily

10:00 am (Irish time)

Service Providers

Administrator:

Depository & Custodian:

Auditors:

Legal Advisors:

BNP Paribas Fund Administration Services (Ireland) Limited

BNP Paribas S.A. Dublin Branch Termini

EY Ireland

Dillon Eustace

Growth of US\$ 100 invested

Date	EIOF - Class B USD	MSCI India USD
Jul-23	100.00	100.00
Oct-24	125.00	120.00
Feb-25	110.00	115.00
Aug-26	130.97	116.23

Fund Performance

Returns(%)	Class B USD	MSCI India	Alpha
1 Month	2.1%	-0.4%	2.5%
3 Months	10.1%	2.3%	7.8%
6 Months	8.2%	-5.7%	13.9%
CYTD	7.1%	-9.4%	16.5%
1 Year	10.7%	-4.7%	15.4%
2 Years	1.3%	-7.8%	9.1%
3 Years	7.9%	5.6%	2.3%
Since Inception	9.0%	4.9%	4.1%

This is a marketing communication.
Please refer to the Prospectus and KIID of the fund before making any final investment decisions.
For accredited investors use only. Not for distribution to retail investors.

Signatory of:

PRI

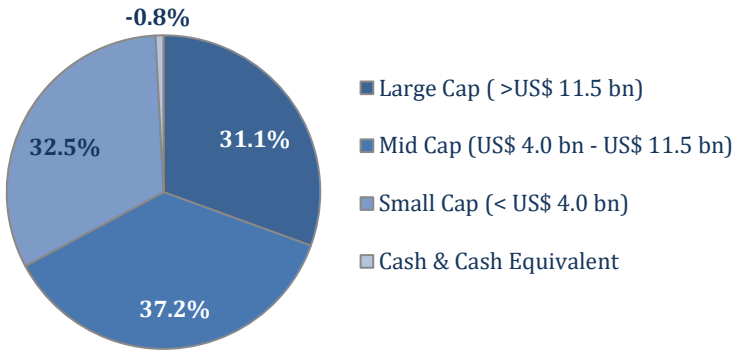
Principles for Responsible Investment

www.enamamc.com

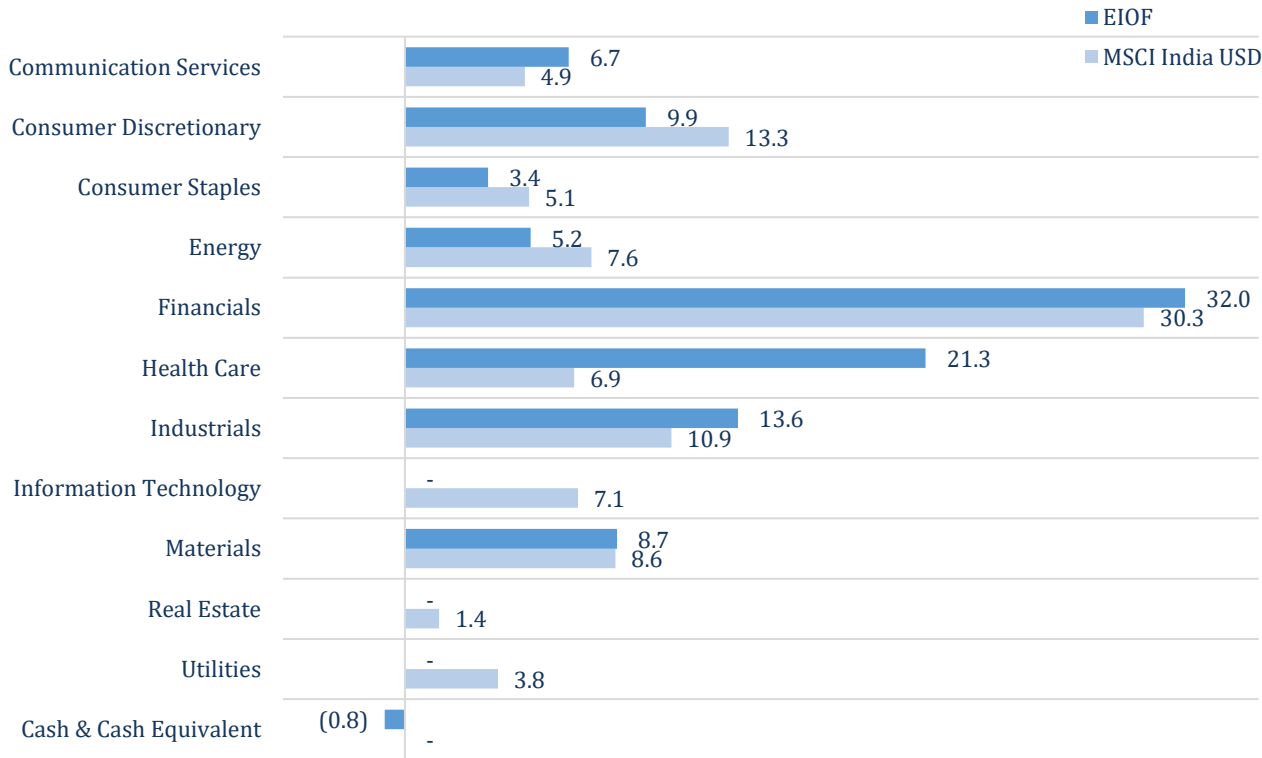
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Portfolio Attributes

Market Cap Breakup



Sector Allocation



- Notes :**
- Fund NAV in US\$ v/s MSCI India Index (US\$), data analysed from July 14, 2023 through August 31, 2026
 - Benchmark: MSCI India Index (US\$)
 - The NAV presented herein is net of all fees, expenses, and taxes provided for realised as well as unrealised capital gains
 - Past performance is not indicative of future returns
 - Market cap classification is based on internal classification
 - Sector classification is based on GICS classification

Top 10 Holdings

Company Name	%
Piramal Finance Ltd	8.5%
Emcure Pharmaceuticals Ltd	8.2%
Bharti Airtel Ltd	6.7%
Nuvama Wealth Management Ltd	6.5%
Indo Count Industries Ltd	5.4%
Aegis Logistics Ltd	5.2%
APL Apollo Tubes Ltd	4.9%
Kotak Mahindra Bank Ltd	4.7%
Kajaria Ceramics Ltd	4.6%
Glenmark Pharmaceuticals Ltd	4.6%



Important Disclosures

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Key risk factors: Investment in India are subject to a number of risks including, but not limited to, risk of losing some or all of the capital invested, high market volatility, variable market liquidity, geopolitical risks (including political instability), exchange rate fluctuations (between the currency of the fund’s share class and the Indian Rupees), changes in tax regime and restrictions on investment activities of foreign investors. Past performance is not a guide to or indicative of future results and the value of investments and the income derived from them can go down as well as up. The future performance is subject to taxation which depends on the personal situation of each investor and which may change in the future. The value of investment in the Fund may be affected by the following risks:

- **Market Risk:** The Fund can invest in equities which may be affected by market risk (the risk of an investment losing its value due to changes in economic conditions).
- **Investment in India:** The Fund will invest primarily in India. India is an emerging economy and investment carries with it often substantial risks.
- **Liquidity Risk:** The Fund can be invested in financial instruments that may have low levels of liquidity.

Signatory of:





- **Currency Risk:** Changes in the exchange rate between the base currency of the Fund and the designated currency of unhedged share classes of the Fund expressed in a currency other than the base currency of the Fund may lead to depreciation in the value of the shares of that share class.
- For a complete overview of all risks attached to this Fund, refer to the section entitled “Risk Factors” in the Supplement and the ICAV’s prospectus (the “Prospectus”)

Please exercise due care and caution and if necessary, obtain the advice of other professionals prior to taking any decision on the basis of this information. The investment manager does not provide legal, tax or accounting advice to its clients and nothing contained in this document is to be construed as accounting, financial, legal, tax, investment or other advice. Accordingly, investors should read the Fund documents and seek their own professional advice before making any investment decision.

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Past performance is not a guide to future performance and investment markets and conditions can change rapidly. Emerging market equities can be more volatile than those of developed markets and equities in general are more volatile than bonds and cash. The value of your investment may go down as well as up and there is no guarantee that you will get back the amount that you invested. Currency movements may also have an adverse effect on the capital value of your investment. Investing in a country specific fund may be less liquid and more volatile than investing in a diversified fund in the developed markets. This Fund should be seen as a long-term investment, and you should read the Prospectus whilst paying particular attention to the risk factors section before making an investment. Please refer to the Prospectus for specific risk factors.

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