

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## POWER SUSTAINABLE CHINA A-SHARES CORE STRATEGY

Class A Accumulating EUR (IE00BMBKH011)

a Share Class of Power Sustainable Opportunity Funds ICAV

Management Company: Waystone Management Company (IE) Limited

### OBJECTIVES AND INVESTMENT POLICY

#### Investment Objective

The Sub-fund's investment objective is to target long-term capital growth.

#### Investment Policy

The Fund will invest its net assets in a portfolio of equity securities of companies domiciled in, or exercising the predominant part of their activity in the People's Republic of China ("PRC"). For purposes of the investment policies, the PRC excludes the Hong Kong and Macau Special Administrative Regions and Taiwan. Accordingly, the Fund will primarily invest in onshore Chinese public equity markets.

The Fund shall invest in China A-Shares using the "connect programs" of local stock exchanges in China, namely, the Shanghai-Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program, subject to any required approvals.

The Fund may invest in companies in any sector and of any market capitalization, but intends to invest primarily in mid- and large-capitalization companies that the Investment Manager believes are undervalued.

The Fund may also hold cash or cash equivalent instruments (which shall include, but shall not be limited to, short-term fixed income securities including Money Market Instruments and treasury bills). The Fund may from time to time hold up to 100% of its net assets in cash or cash equivalent instruments or Money Market Instruments.

The Fund may use foreign currency spot transactions for hedging against the Base Currency of the Fund.

The environmental and social characteristics promoted by the Fund, under Article 8 of the Sustainable Finance Disclosure Regulation (Regulation (EU) 2019/2088) are: (i) decarbonisation; (ii) the smart society; and (iii) transition to quality growth.

#### Benchmark

The Sub-fund is actively managed and uses the MSCI China A Onshore Net CNY Index as a 'comparator benchmark' to compare performance of the Fund against. The investment strategy is not influenced nor constrained by the benchmark.

#### Fund Currency

The reference currency of the Sub-fund is USD.

#### Income

Any income due from your investment will be accumulated in the Net Asset Value per Share of your share class.

#### Investment Horizon

An investment in the sub-fund is suitable for investors that seek long term capital growth.

#### Dealing Frequency

You can buy, sell and convert Shares in the Sub-fund before 12 pm (noon) Irish time on any business day in Dublin.

For full investment objectives and policy details please refer to the Prospectus and the Prospectus Supplement.

### RISK AND REWARD PROFILE

Lower risk

Higher risk

Typically lower rewards

Typically higher rewards



#### Risk Disclaimer

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time.

#### Why is the fund in the specific category?

The Sub-fund has been placed in category 6, a high level of risk. Due to a lack of historical data for the Sub-fund this categorisation is

based partly on market indices' historical data which may not be a reliable indication of the future risk profile of the Sub-fund.

#### Are there any other particular Risks?

**Operational Risk:** The Sub-Fund may suffer loss due to human error or omission, process errors, system disruption or external events. Assets may be held by a correspondent.

**Currency Risk:** Changes in currency exchange rates could adversely impact investment gains or add to investment losses.

**Emerging Market Risk:** Emerging markets may face more political, economic or structural challenges than developed markets and shares may be less liquid, meaning that investments may not be sold quickly enough to prevent or minimize a loss; they may therefore involve a higher risk than investing in developed markets.

**Risks of Investments in China A-Shares through Stock Connect Programs:** The Sub-Fund may invest in China "A" shares via the Stock Connect Programs which may entail additional clearing and settlement, regulatory, operational and counterparty risks.

Further details on risk factors that apply to this Fund are set out in the Risk Factors section of the prospectus and the supplements.

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after the investment

|              |       |
|--------------|-------|
| Entry charge | 5.00% |
| Exit charge  | 0.00% |

This is the maximum that may be deducted from the investor's money before it is invested.

### Charges debited to the Fund over a year

|                |       |
|----------------|-------|
| Ongoing charge | 2.00% |
|----------------|-------|

### Charges debited to the Fund under certain specific conditions

**Performance fee:** The performance fees are calculated in accordance with the methodology described in the prospectus using a participation rate of 15.00% of any returns the Fund achieves above the High Water Mark and the Hurdle Amount (as defined in the prospectus) .

The entry and exit charges are maximum figures. In certain cases you may pay less - you can find this out from your financial advisor.

The ongoing charges figure shown here is an estimation since the share class has not yet been launched / newly launched.

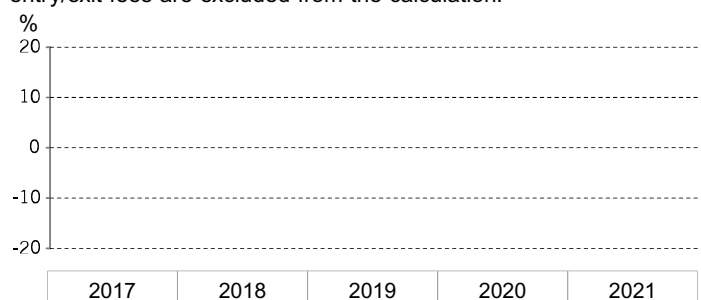
This figure may vary from year to year. It excludes the performance fees and any portfolio transaction costs except entry and exit charge paid by the Sub-fund when buying or selling units in another fund.

For more information about charges, please refer to the relevant sections of the Prospectus and the relevant Supplement available at [www.waystone.com](http://www.waystone.com).

## PAST PERFORMANCE

Past performance is not a guide to future performance, prices may fluctuate and you may not get back your original investment.

Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.



The sub-fund was launched on 17 September 2020 under ICAV and then re-launched in 2022 under a UCITS structure. The share class has not yet launched.

The past performance was calculated in EUR on a net asset value basis with gross dividends reinvested.

## PRACTICAL INFORMATION

### Depository Bank

Northern Trust Fiduciary Services (Ireland) Limited.

### Further Information

Further information about this Sub-Fund, including the copies of the prospectus, the latest audited annual accounts and any subsequent half-yearly reports in English and free of charges at the office of the Administrator and are available at the website of the Manager: <https://www.waystone.com>.

### Price Publication

The most-up-to-date Net Asset Value per Share of each Fund will be made available on the Manager's website at <https://www.waystone.com> and/or as otherwise specified in the relevant Supplement. In addition, the most-up-to-date Net Asset Value per Share of each Fund is available on request from the Administrator during normal business hours.

### Liability Statement

Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that

is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

### Tax Legislation

Please note that the tax laws of Ireland may impact your own tax position. You are advised to seek professional tax advice.

### Remuneration Policy

Details of Waystone's remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at <https://www.waystone.com/waystone-policies> or by requesting a paper copy free of charge.

### Conversion of units/shares

This document describes only one share class, Class A Accumulating EUR of the Fund. You can exchange your shares for shares of other funds of the company as and when available. Information as to how to exercise the right is in the Prospectus and the relevant Supplement.