

KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Epoch U.S. Equity Shareholder Yield Fund (the "Fund")

Epoch U.S. Equity Shareholder Yield Fund Class A Institutional EUR (IE00BYXQND67)

a Fund of **Epoch Investment Funds plc**

This Fund is managed by Waystone Management Company (IE) Limited ("Waystone")

OBJECTIVES AND INVESTMENT POLICY

Investment Objective

The investment objective of the Fund is to seek to provide an attractive total return with a volatility lower than the US equity market by investing in U.S. companies with strong and growing free cash flow and which provide income and long-term capital appreciation. The Fund typically invests in a diversified (75-120 securities) portfolio of U.S. equity securities (e.g. companies' shares).

Investment Policy

The Investment Manager's stock selection process involves a detailed analysis of U.S. equity securities to select companies that generate consistent dividend growth and operating cash flow and possess management with consistent and successful capital allocation policies with a focus on generating returns for shareholders by paying dividends and through buying back shares or paying down debt without taking undue risks. The Fund can invest in U.S. companies across a range of market capitalisations and sectors.

The Fund is considered to be actively managed in reference to Russell 1000 Value Index (the "Benchmark") by virtue of the fact that it uses the Benchmark for performance comparison purposes. Certain of the

Fund's securities may be components of and may have similar weightings to the Benchmark. However the Benchmark is not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Benchmark.

Fund Currency

The reference currency of the Sub-Fund is USD.

Income

Any income the Fund generates will not be paid out but will instead be reinvested to grow the value of your investment.

Investment Horizon

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Subscription and Redemption

You can buy and sell shares in the Fund on any day that banks in Ireland and the New York Stock Exchange are open.

RISK AND REWARD PROFILE



This risk indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.

The lowest category does not mean risk free.

The risk and reward category may shift over time and is not guaranteed.

Your investment in the Fund is not guaranteed. The Fund is invested in financial assets and instruments and uses financial techniques that are subject to levels of variation, that may result in gains or losses.

A category 1 fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a category 7 fund, the risk of losing your money is high but there is also a chance of making high gains. The seven-category scale is complex, for example, 2 is not twice as risky as 1.

Why is this Fund in this category?

Funds of category 6 have shown in the past a medium to high volatility. The volatility describes how much the value of the fund went up and down in the past. The units of a fund of category 6 might be subject to medium to high price fluctuations based on the historical volatility observed.

Are there any other particular Risks?

Concentration risk - the Fund's investments are concentrated in the US. This means the Fund may become more susceptible to fluctuations in value resulting from adverse economic or business conditions in the US. The Fund may be subject to a greater degree of risk and volatility than a fund following a more diversified.

Investment risk - the Fund invests in securities globally, share prices can rise or fall due to a number of factors affecting global stock markets.

For a more detailed explanation of risks, please refer to the "**Risk Factors**" section of the prospectus.

CHARGES

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

| | |
|--------------|-------|
| Entry charge | 5.00% |
| Exit charge | 3.00% |

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

| | |
|----------------|-------|
| Ongoing charge | 0.60% |
|----------------|-------|

Charges taken from the Fund under certain specific conditions

| | |
|-----------------|------|
| Performance fee | none |
|-----------------|------|

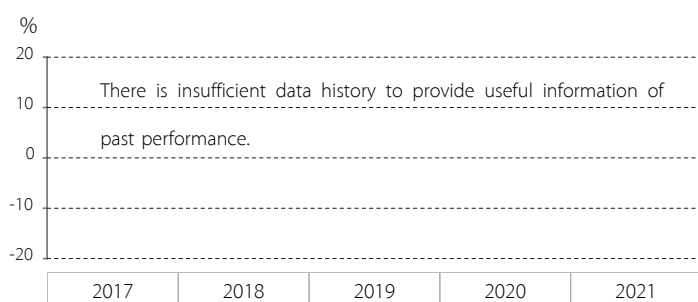
The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your Financial Adviser or distributor. No such charges are currently levied.

The ongoing charges figure shown here is an estimate of the charges. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another fund.

For more information about charges, please refer to the relevant sections of the Prospectus and the relevant Supplement available at www.waystone.com.

PAST PERFORMANCE



Past performance is not a reliable indicator of future results.

The Fund was created on 27th February 2020.

Past performance has been calculated in EUR and is expressed as a percentage change of the Fund's Net Asset Value at each year end.

PRACTICAL INFORMATION

Depository:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

Further Information

Further information regarding the Epoch Investment Funds plc and Fund will be provided in English including the Prospectus, Supplement and the latest annual and half-yearly reports. This information is available free of charge at www.waystone.com.

Remuneration Policy

Details of Waystone's remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at www.waystone.com/waystone-policies or by requesting a paper copy free of charge.

Prices of shares

The latest published prices of shares in the Fund are available from Bloomberg, Morningstar and Reuters or during normal business hours from State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland by emailing:

price.publication@statestreet.com or Epoch Investment Funds plc EpochRelationshipManagement@eipny.com.

Fund Segregation

Epoch Investment Funds plc is an umbrella fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of Epoch Investment Funds plc and your investment in the Fund will not be affected by any claims against another sub-fund of Epoch Investment Funds plc.

Right to switch

Subject to any restrictions on the eligibility of investors for a particular share class, a shareholder may be able at any time to switch all or some of his shares of one class or shares in another class. Please see the prospectus for full details.

Tax

Irish tax legislation may have an impact on your personal tax position.

Liability Statement

Waystone Management Company (IE) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.