

# Key Information Document

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Sarasin IE Diversified Endowments Fund Class I Income Units (IE00BFY00Q61)

Sarasin IE Diversified Endowments Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This product is managed by Sarasin & Partners LLP, which is authorised in Ireland and supervised by the Central Bank of Ireland. For more information on this product, please refer to [www.sarasinandpartners.com](http://www.sarasinandpartners.com) or call +353 1434 5111

Waystone Management Company (IE) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

Accurate as of: 31 August 2022

## What is this product?

### Type

This is an investment fund established as an Open-Ended Unit Trust.

### Objectives

**Investment objective** We seek to grow the Fund (through increases in investment value and income) over a rolling 5 year period after deducting fees and costs.

**Investment policies** The Fund will invest in a broadly diversified global portfolio of securities, primarily including equities and debt securities traded on the main global Regulated Markets.

The Fund will employ a diversified strategic allocation approach, investing in debt securities to seek to produce a reasonable level of current income as well as investing in equities to seek to achieve long term capital growth and income growth for investors' future requirements.

The Fund may also hold and invest in money market instruments such as bank deposits, fixed or floating rate instruments.

The Fund may only use derivatives to maintain the Fund's value, manage investment risk and to gain cost-effective access to investments. Derivatives are financial contracts whose value is linked to the price of another asset (e.g. indices, rates, share prices, currencies).

The Investment Manager will assess securities for environmental, social and governance issues and consider Sustainability Risks to inform the security selection in the Fund.

**Benchmark** The Fund is actively managed and will not track an index.

**Redemption and Dealing** You can buy and sell units in the Fund before 12 noon GMT on any business day in Dublin.

**Distribution Policy** Any income due from your investment may be paid out to you.

**Launch date** The Fund was launched on 06/11/2018. The Unit Class was launched on 06/11/2018.

**Fund Currency** The base currency of the Fund is EUR.

**Conversion of units/shares** You are entitled to switch from one unit class to another, provided that you meet the criteria for that unit class. Details of how to do this are contained in the Prospectus and the relevant Supplement.

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

### Practical information

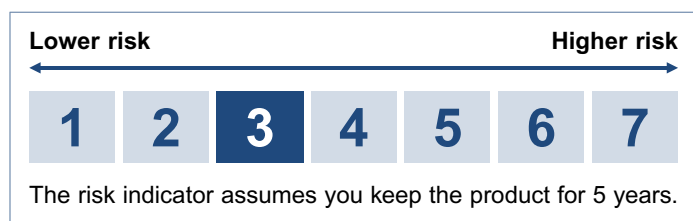
**Depository** Northern Trust Fiduciary Services (Ireland) Limited.

**Further information** You can get further detailed information regarding the Fund, including how to buy, sell and switch units, within the Prospectus, the relevant Supplement, our Additional Information Document and the Annual and Semi-annual Reports and Accounts which are available free of charge from Sarasin & Partners LLP, the Investment Manager. These are available in English only. You can also call us on +353 1434 5111, or look on our website: [www.sarasinandpartners.com](http://www.sarasinandpartners.com) for further information including the latest unit prices.

**Representative share classes information** Share Class I Distributing EUR (IE00BFY00Q61) is representative for Share Class I Accumulating EUR (IE00BFY00P54).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that

the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the Fund to pay you.

**Be aware of currency risk.** In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two

currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at [www.sarasinandpartners.com](http://www.sarasinandpartners.com).

## Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 31 August 2021 and 30 November 2022.

**Moderate:** this type of scenario occurred for an investment between 31 December 2014 and 31 December 2019.

**Favourable:** this type of scenario occurred for an investment between 30 June 2016 and 30 June 2021.

Recommended holding period		5 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>4,263 EUR</b> -57.4%	<b>4,277 EUR</b> -15.6%
<b>Unfavourable</b>	<b>What you might get back after costs</b> Average return each year	<b>8,512 EUR</b> -14.9%	<b>8,720 EUR</b> -2.7%
<b>Moderate</b>	<b>What you might get back after costs</b> Average return each year	<b>10,441 EUR</b> 4.4%	<b>11,635 EUR</b> 3.1%
<b>Favourable</b>	<b>What you might get back after costs</b> Average return each year	<b>12,687 EUR</b> 26.9%	<b>13,613 EUR</b> 6.4%

## What happens if the Fund is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should we default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>114 EUR</b>	<b>720 EUR</b>
<b>Annual cost impact*</b>	<b>1.1%</b>	<b>1.2%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.3% before costs and 3.1% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> , we do not charge an entry fee.	<b>0 EUR</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.	<b>0 EUR</b>
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	<b>0.99%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>99 EUR</b>
<b>Transaction costs</b>	<b>0.15%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>15 EUR</b>
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	<b>0.00%</b> The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	<b>0 EUR</b>

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Requests for the redemption of Units should be made to the Trusts and requests received on or prior to the relevant Dealing Deadline will be dealt with on the relevant Dealing Day.

## How can I complain?

You can send your complaint to the fund's management company as outlined at <https://www.waystone.com/waystone-policies> or under following postal address 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0, Ireland or by e-mail to [complianceeurope@waystone.com](mailto:complianceeurope@waystone.com). If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://funds.waystone.com/public>.

**Past performance** You can download the past performance over the last 10 years from our website at <https://funds.waystone.com/public>.

**Additional information** This document is available in English and is free of charge. It describes one of the sub-funds of Sarasin IE Diversified Endowments Fund. The assets and the liabilities of each sub-fund are segregated by law.

Details of Waystone's remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at <https://www.waystone.com/waystone-policies> or by requesting a paper copy free of charge.

Please note that the tax laws of Ireland may impact your own tax position. You are advised to seek professional tax advice.

The Fund is a unit trust established as a UCITS under the UCITS Regulations 2011 (as amended).