

Waystone Creates Global Compliance Offering

**Leader in fund governance and compliance solutions
creates new, global business**

LONDON, 16 June 2021

Waystone, the leading, global governance and third-party management company has today announced the creation of a new global compliance offering via the merging of four compliance service providers.

The new compliance offering, driven by client demand, takes Waystone deeper into the corporate compliance space to offer additional compliance services through a dedicated solution via its new global operation, Waystone Compliance Solutions. The companies involved in the merger include Titan Regulation, together with Argus Global, CCL Compliance and ISAS, each an established and experienced provider of regulatory compliance services, based in North America, Singapore, the Middle East, UK and Ireland respectively.

The development of Waystone Compliance Solutions is a direct result of recent discussions between Waystone and its clients. While Waystone has traditionally offered compliance services to fund managers at the fund level, it is the first time they will be doing so at a corporate level, providing clients with comprehensive and much-needed solutions. Waystone's Chief Operating Officer, Paul Cahill, who has been pivotal in bringing these four companies together and who oversees the firm's present and future acquisitions comments, "We have listened to our clients and taken on board their frequent feedback regarding the difficulties of compartmentalised compliance services. We have been challenged by our clients to solve these problems and the creation of Waystone Compliance Solutions mean we can continue to act on growth opportunities and are now in a strong position to provide clients with a truly global compliance solution that is unique in the industry."

Waystone Compliance Solutions will be headed by Julie Dixon, originally Founder and CEO of Titan Regulation, a provider of US compliance consulting services to complex financial institutions. Based in North America, Julie has over 20 years of experience providing high-quality and complex compliance services to global investment clients. Julie adds, "We are delighted to become part of the Waystone family and use our extensive experience and expertise to enhance its current compliance service offering. The specific and very different expertise of all four firms will make Waystone Compliance a unique offering. By combining the vast skill sets with Waystone's governance framework, we are now able to offer compliance services globally."

Covering the APAC region is Argus Global, a specialist in regulatory compliance for financial institutions, based in Singapore, the centre for APAC fund operations. Argus Global provides clients with a turnkey offering in Singapore, from corporate incorporations including its corporate compliances, to licensing, drawing up of policies and procedures, ongoing compliance support, internal audit and training for all types of financial institutions governed by the Monetary Authority of Singapore. Argus Global Founder and CEO, Sachin Gandhi, and Co-Founder and Managing Director, Deepesh Agarwal, will continue to lead the APAC region for Waystone Compliance Solutions and similar to the founders of each firm, will be shareholders at a group level. They commented, "We are delighted to be joining Waystone and bringing our skills and expertise to their new compliance solution. Singapore is a key domicile for fund managers in the APAC region and we have a proven and successful track record working with clients in this region, solving their compliance challenges using our expert regulatory knowledge."

Waystone Compliance Solutions will also be entering new territories with the addition of CCL Compliance. With over 30 years of experience, CCL was founded in the UK and has been operating in the UAE since 2006. CCL Compliance provides a wide range of specialist compliance consultancy services on both a regional and international basis. Founder and Chairman Ralph Lindeyer commented, “CCL Compliance offers Waystone the opportunity to add a presence in the Middle East and the UK, where, for over thirty years, we have been providing specialist compliance and regulatory consultancy services. Our team of experienced professionals will contribute a huge amount in the way of local and international knowledge to the Waystone Compliance operation.”

Dublin-based consultancy company ISAS brings with it specific technical expertise and a European Data Protection perspective. ISAS has, for over a decade, been dedicated to delivering the highest calibre of information security and data protection advisory and support services to its clients. Conor Flynn, Sinead McDonald and Martin Kerrigan, the principals of ISAS added, “We are delighted to be able to bring our specific technology expertise to Waystone Compliance Solutions, further strengthening the roll-out of Waystone’s technology-based compliance solutions. We believe in the highest levels of data governance, based on the pillars of information security and data protection, formed by an organisation’s risk appetite and regulatory environment. Our team of Cyber Specialists and Data Protection Practitioners ensure that data governance is “right sized” for each individual client.”

Since 2019, Waystone has broadened its offering through a number of key mergers and acquisitions, including Host Capital, Oligo Swiss Fund Services and Azienda. Since the coming together of MDO and MontLake with DMS in 2020, Waystone is now the leading institutional provider of services to the asset management industry.

About Waystone:

Waystone is the leading provider of institutional governance, risk and compliance services to the asset management industry.

Partnering institutional investors, investment funds and asset managers Waystone builds, supports and protects investment structures and strategies worldwide. With over 20 years’ experience and a comprehensive range of specialist services to its name, Waystone is now supporting asset managers with more than US\$1Tn in AUM.

Waystone provides its clients with the guidance and tools to allow them to focus on managing their investment goals with confidence.

Media Contact:

Alison Mitsas

Waystone

Tel: +39 327 751 1500

Email: amitsas@waystone.com