## BRAZIL SUPPLEMENT DATED 19 JULY 2019 FOR DMS UCITS PLATFORM ICAV

This Supplement forms part of, and should be read in conjunction with, the prospectus dated 31 March 2017 for DMS UCITS Platform ICAV (the "ICAV"), as may be amended from time to time (the "Prospectus") and the supplement dated 23 April 2019 in respect of the CIFC Global Floating Rate Credit Fund (the "Fund"), as may be amended from time to time (the "Fund Supplement").

## ADDITIONAL INFORMATION FOR INVESTORS IN BRAZIL ONLY

This Supplement constitutes a component of the Prospectus and the Fund Supplement and it should be reviewed with this background in mind and in this connection. Unless otherwise stated, all terms not defined in this Supplement have the same meaning as in the Prospectus and/or Fund Supplement.

The securities may not be offered or sold to the public in Brazil. Accordingly, the securities have not been and will not be registered with the Brazilian Securities and Exchange Commission (Comissão de Valores Mobiliários, the "CVM"), nor have been submitted to the foregoing agency for approval. Documents relating to the securities, as well as the information contained therein, may not be supplied to the public in Brazil, as the offering of securities is not a public offering of securities in Brazil, nor used in connection with any offer for subscription or sale of securities to the public in Brazil. A seller of the securities may be asked by the purchaser to comply with procedural requirements to evidence previous title to the securities and may be subject to Brazilian tax on capital gains which may be withheld from the sale price. Persons wishing to offer or acquire the securities within Brazil should consult with their own counsel as to the applicability of these registration requirements or any exemption therefrom.