

## KraneShares ICBCCS SSE Star Market 50 Index UCITS ETF

KraneShares ICBCCS SSE Star Market 50 Index UCITS ETF is "A sub fund of KraneShares ICAV (the "ICAV"). The ICAV is authorised as a UCITS in Ireland and regulated by the Central Bank of Ireland.

For Investors in the United Kingdom (UK). Investors should read the Key Investor Information Document and Prospectus prior to investing. The Fund seeks to track the performance of an index composed of companies from developed countries.

### Investment Strategy:

KSTR is an index-tracking, passively managed, UCITS ETF that is benchmarked to the Shanghai Stock Exchange (SSE) Science and Technology Innovation Board 50 Index. The Index is comprised of the 50 largest companies listed on the SSE Science and Technology Innovation Board (STAR Market) as determined by market capitalization and liquidity.

### STAR Market Highlights:

- Facilitates the fast-tracking of private science and technology companies to an initial public offering (IPO).
- Since its establishment in July 2019, the STAR Market has become one of the largest IPO markets globally<sup>1</sup> and a premier listing venue for prominent Chinese unicorns (privately held startup companies valued at over \$1 billion).
- Recent increases in fund-raising activity on Chinese exchanges can largely be attributed to the STAR Market, which accounted for 47% of capital raised across China's Mainland A-Share market in 2020<sup>2</sup>.
- Potential inclusion in the SSE Composite Index and Shanghai-Hong Kong Stock Connect could result in greater flows for STAR Market securities.

### KSTR Features:

- Exposure to companies poised to be China's future leaders across industries that could represent the growth engine of China for decades to come.
- Innovation-driven science and technology companies in China that offer a potential source of uncorrelated, long-term growth.
- Includes companies from industries such as new-generation information technology, biomedicine, new energy, and environmental protection.

1. YiCai Global, "China's Year-Old Star Market Outshines the Venerable Nasdaq", 2020/Jul/23.

2. The Asset, "A bumper IPO year despite Covid-19", 2020/Dec/14.

Fund Details	Data as of 31/Aug/2022
Primary SEDOL	BMBNL20
Primary ISIN	IE00BKPJY434
Inception Date	26/May/2021
Total Annual Fund Operating Expense	0.82%
Distribution Frequency	Accumulating
Index Name	SSE Science and Technology Innovation Board 50 Index
Net Assets	\$2,659,209
Number of Holdings	51
UK Reporting Fund Status	Reporting Fund
Investment Structure	UCITS
Base Currency	USD

Top 10 Holdings as of 31/Aug/2022 Holdings are subject to change.	Ticker	%
TRINA SOLAR CO LTD-A	688599	9.88
ADVANCED MICRO-A	688012	5.81
BEIJING KINGSO-A	688111	4.24
PYLON TECHNOLO-A	688063	4.24
WESTERN SUPERCON	688122	3.62
NINGBO RONBAY -A	688005	3.55
CHINA RESOURCE-A	688396	3.53
MONTAGE TECHNO-A	688008	3.21
ZHEJIANG SUPCO-A	688777	3.03
JINKO SOLAR CO LTD-A	688223	2.99

### KSTR Performance History:

	Cumulative % Data as of month end: 31/Aug/2022				Average Annualized % Data as of month end: 31/Aug/2022				Average Annualized % Data as of quarter end: 30/Jun/2022			
	1 Mo	3 Mo	6 Mo	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception	1 Yr	3 Yr	5 Yr	Since Inception
Fund NAV	-7.98%	-3.06%	-24.43%	-30.32%	-33.69%	-	-	-24.78%	-33.55%	-	-	-21.54%
Index	-7.59%	-3.70%	-24.31%	-29.78%	-32.80%	-	-	-24.33%	-32.67%	-	-	-20.65%

**The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investors shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please visit [www.kranshares.eu](http://www.kranshares.eu).**

Index returns are for illustrative purposes only. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index.

This is a marketing communication. Please refer to the UCITS and to the KIID before making any final investment decision.

Listings as of 31/Aug/2022	Ticker	Currency	Listing Date	SEDOL	ISIN
London Stock Exchange	KSTR LN	USD	26/May/2021	BMBNL20	IE00BKPJY434
Borsa Italiana	KSTR IM	EUR	21/Jul/2021	—	IE00BKPJY541

Sector Breakdown	%
Data from Bloomberg as of 31/Aug/2022	
Information Technology	57.48
Health Care	15.27
Industrials	10.65
Materials	10.10
Consumer Discretionary	6.16

Investing involves risk, including possible loss of principal. There can be no assurance that a Fund will achieve its stated objectives. The Funds are subject to political, social or economic instability within China which may cause decline in value. Fluctuations in currency of foreign countries may have an adverse effect to domestic currency values. Emerging markets involve heightened risk related to the same factors as well as increase volatility and lower trading volume.

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In Switzerland, the Fund has appointed as Swiss Representative Waystone Fund Services (Switzerland) SA, Av. Villamont 17, 1005 Lausanne, Switzerland, Tel: +41 21 311 17 77, email: switzerland@waystone.com. The Fund's paying agent is Helvetische Bank AG. In respect of the Shares distributed in or from Switzerland, the place of performance and jurisdiction is Lausanne (Switzerland).

Krane Funds Advisors, LLC is appointed to act as investment manager in accordance with the requirements of the Central Bank. Waystone Management Company (IE) Limited is appointed to provide management services to the ICAV in accordance with the requirements of the Central Bank. The Management Company may decide to terminate the arrangements made for the marketing of the Fund in accordance with Article 93a of Directive 2009/65/EC.

For additional fund documentation, please visit [www.waystone.com](http://www.waystone.com) or [www.kraneshares.eu](http://www.kraneshares.eu). To view our Summary of Investor Rights, please visit [www.kraneshares.eu](http://www.kraneshares.eu) or click here. [R-KS-EU]