

TRG Emerging Markets Local Debt UCITS Fund (the **Sub-Fund**)
a sub-fund of DMS UCITS Platform (the **Fund**)

APPLICATION FORM

Section 1 – All Applicants

Section 2 – Beneficiary Owners – AML Nominees and Intermediaries

Section 3 – FATCA and CRS self-certification - For Individuals

Section 4 – FATCA and CRS self-certification - For Entities

Section 5 – Regulatory Matters – All Applicants

Section 6 – AML – All Applicants

Section 7 – Declarations and Signatures – All Applicants

Section 8 – Privacy Notice

Instructions

Mailing Address

Once completed, this application form should be sent by fax and in original to:

The Bank of New York Mellon SA/NV, Luxembourg branch
2-4 rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg
F.A.O. Waystone TA

Dealing Fax: + 352 24 52 4255

Please forward this Application Form by **fax** to the Administrator at the following contact details before the applicable dealing deadline. Investor trades can only be accepted by Fax. **Investor trades cannot be accepted by phone or email.**

Email: Waystone.TA@bnymellon.com

Phone: + 352 24 52 5717

Servicing Fax + 352 24 52 4256

(Please note that these contact details are for queries only. Investor trades cannot be accepted by phone or email).

For initial subscriptions for shares you must complete this Application Form (the **Application Form**) and submit by fax to the Administrator together with the supporting documentation required for anti-money laundering (AML) purposes. Subsequent subscriptions and redemption requests may be submitted separately.

Failure to provide the Application Form along with the documentation required AML or other purposes may result in the deduction of tax and/or a delay in the acceptance and/or payment of a transfer/redemption request.

Non-Retail Accounts - An authorised signatory list must be provided at the time of account opening for the investing entity in whose name the account is being opened. The Application Form must be signed in accordance with that authorised signatory list.

Any changes to the original account details must be sent to the Administrator and must be signed by no less than two authorised signatories, in the case of a company, on corporate letterhead, and in the case of retail applicants, all account signatories must authorise every instruction.

Section 1

All Applicants

Subscription Information

Please pay subscription monies in the relevant class currency to the following account(s) referencing the name of the applicant

US Dollar - USD	
Bank:	The Bank of New York Mellon SA NV
SWIFT:	IRVTBEBB
In favor of:	IRVTBEBB a/c 8900285451
For Credit to:	9381918400 TRG EM MRKTS LOCAL DBT UCITS FD SR
Account Name:	TRG EM MRKTS LOCAL DBT UCITS FD SR
Account Number:	9381918400
Reference:[Please insert applicant name]

Please ensure that your bank quotes the details above in the electronic funds transfer to the appropriate bank.

Subscription monies should be received by wire transfer in cleared funds by the time and date specified in the Prospectus and Supplement.

Details of Investment – Share Class

The applicant, having received and read a copy of the Prospectus and Supplement hereby applies to invest in the Sub-Fund, as indicated in the table below.

Class	ISIN	Currency	Value of Subscription

All Classes are Accumulating Shares.

Should you have any questions, please contact the Administrator at the details above.

Please note that if you are an existing investor in the Sub-Fund, you should complete an additional subscription document. This is an initial application for new applicants.

Applicant Information

Account Registration Details (Entity)

Registered Name				
Account Designation (if any)				
Shareholder Type				
Occupation or Nature of purpose of entity (if entity)				
Registered Address PO or C/O will not be accepted.				
Mailing Address (if different)				
Contact Name				
Contact Details	Telephone (inc. country code)		Facsimile	

Email	
Formation Date of Entity	
Investing (UBO)	<input type="radio"/> On its own behalf <input type="radio"/> On behalf of somebody else
Domicile / Country	

Joint Applicant(s)

Details of additional holders may be added to the application. Please complete details in block capitals below.

<u>Joint Applicant(s)</u>	
First additional applicant details	
Name / First Name	
Occupation and Company (if individual or joint account) or Nature of purpose of entity / Nature of your products, services and delivery channels (if entity)	
Source of wealth (e.g. inheritance, income from employment, income from business activities)	<input type="radio"/> Savings/professional occupation <input type="radio"/> Sale of business/ house <input type="radio"/> Inheritance <input type="radio"/> Investments/ insurance policy <input type="radio"/> Real estate <input type="radio"/> Other (specify):
Source of wealth: Best estimate of total net assets (including liquidities, investments, real estate, etc)	<input type="radio"/> Up to EUR 100 000 <input type="radio"/> Up to EUR 250 000 <input type="radio"/> Up to EUR 500 000 <input type="radio"/> Up to EUR 1 000 000 <input type="radio"/> Up to EUR 5 000 000 <input type="radio"/> More than EUR 5 000 000
Source of funds Best estimate of annual regular income (such as	<input type="radio"/> Up to EUR 50 000 <input type="radio"/> Up to EUR 100 000 <input type="radio"/> Up to EUR 250 000

professional occupation, retirement/ pension benefits, investment income, leasing or renting of real estate	<input type="radio"/> Up to EUR 500 000 <input type="radio"/> Up to EUR 1 000 000
Expected amount to be invested:	<input type="radio"/> Up to EUR 50 000 <input type="radio"/> Up to EUR 100 000 <input type="radio"/> Up to EUR 250 000 <input type="radio"/> Up to EUR 500 000 <input type="radio"/> Up to EUR 1 000 000 <input type="radio"/> Other.....
Expected frequency of trading & duration of the business relationship	
Registered Address PO or C/O will not be accepted	
Contact Name	
Contact Details	
Telephone (inc. country code)	
Facsimile	
Email	
Country of Birth/ Nationality/ Date of birth/ TIN	

Joint Applicant(s)

Second additional applicant details

Name / First Name	
Occupation or Nature of purpose of entity (if entity)	
Source of wealth (e.g. inheritance, income from	<input type="radio"/> Savings/professional occupation <input type="radio"/> Sale of business/ house <input type="radio"/> Inheritance

employment, income from business activities)	<ul style="list-style-type: none"> ○ Investments/ insurance policy ○ Real estate ○ Other (specify):
Source of wealth: Best estimate of total net assets (including liquidities, investments, real estate, etc)	<ul style="list-style-type: none"> ○ Up to EUR 100 000 ○ Up to EUR 250 000 ○ Up to EUR 500 000 ○ Up to EUR 1 000 000 ○ Up to EUR 5 000 000 ○ More than EUR 5 000 000
Source of funds Best estimate of annual regular income (such as professional occupation, retirement/ pension benefits, investment income, leasing or renting of real estate	<ul style="list-style-type: none"> ○ Up to EUR 50 000 ○ Up to EUR 100 000 ○ Up to EUR 250 000 ○ Up to EUR 500 000 ○ Up to EUR 1 000 000
Registered Address PO or C/O will not be accepted	
Contact Name	
Contact Details	
Telephone (inc. country code)	
Facsimile	
Email	
Country of Birth/ Nationality/ Date of birth/ TIN	

Additional applicants will be required to provide all required documentation for AML verification purposes.

Beneficial owner declaration

I am / we are the beneficial owner(s) of the shares subscribed and registered in my / our name(s) :

Yes

OR

I/ we have subscribed the shares on behalf of somebody else (children/ tutelage measures) and I / we will provide you with an additional declaration(s) providing the name(s) and identification details as well as the relevant documentation(s) of the beneficial owner(s) of the shares registered in my/ our name(s):

Yes

Bank Account Details for Redemption Payments

Please list the details of the account to which redemption proceeds should be paid. Payments will only be made to a bank account held in the name of the registered shareholder. No Third-Party Payments will be made. Redemptions will not be processed on non-cleared/verified accounts.

Both IBANS and SWIFT (BIC) Codes should be quoted for all banks within the EU/EEA.

Amendments to applicants' payment instructions will only be effected upon receipt of an instruction which has been duly authorised. In the case of joint accounts, instructions will only be made upon receipt of instruction duly signed by all applicants.

The Administrator does not accept any responsibility for the bank account details quoted and any payments made using these details will be at your risk. The investor understands that by executing this application form, it herein authorises its bank to honour all entries to its bank account initiated through The Bank of New York Mellon SA/NV, Luxembourg Branch or any successor custodian, on behalf of the applicable Sub-Fund. The investor acknowledges and understands that neither the Registrar and Transfer Agent nor the Fund will be liable for acting upon instructions believed genuine and in accordance with the procedures described in the Prospectus. The investor further agrees that any such authorisation, unless previously terminated by its bank in writing, is to remain in effect until the Registrar and Transfer Agent receives, and has a reasonable amount of time to act upon, a subsequent notice.

Correspondent Bank Name	
Correspondent Bank Address	
Correspondent Bank Sort Code / SWIFT (BIC) / ABA / Fedwire	
Beneficiary Bank Name	
Beneficiary Bank Address	
Beneficiary Bank Sort Code / SWIFT (BIC) / ABA / Fedwire	
Beneficiary Account Name	
Beneficiary Account Number	
IBAN (International Bank Account Number)	
Currency	
Reference	

ELECTRONIC REPORTING

If in addition to the correspondence details you wish to receive contract notes, statements and other reports by secured or encrypted electronic transmission or facsimile please state the name, email address, telephone and facsimile number of all individuals or groups to whom electronic reporting should be made available. Information not able to be sent electronically will be issued by post only to the correspondence address.

Full Name	
Email address 1	Fax Number 1
Email address 2	Fax Number 2
Email address 3	Fax Number 3

I/We acknowledge that the Company, the Management Company, the Administrator and/or the Distributor may deliver reports, and hereby consent to such delivery of reports, to me/us by facsimile or email where I/we have provided a facsimile number and/or email address. Such reports may include, but are not limited to, contract notes, confirmations, valuation statements and other reports which may be issued from time to time (the "Reports").

I/We acknowledge that the Reports sent by facsimile or electronic form are an unsafe method of communication and facsimile and electronic messages may be lost, subject to delays, interference by third parties, viruses and their confidentiality, security and integrity cannot be guaranteed. I/We acknowledge that Reports sent in electronic form cannot be guaranteed to be free of error. I/We hereby confirm that I/we will not hold the Company, the Management Company, the Administrator or the Distributor or any of their directors, officers, employees or agents liable now or at any time for any loss, damage, financial or otherwise which I/we may suffer as a result of any act or omission of the Company, the Management Company, the Administrator or the Distributor and their directors, officers, employees and agents in connection with the electronic delivery of Reports, or any interception or breach of confidentiality or integrity or as a result of any delays, inaccuracy, imperfection, lack of quality, ineffective transmission, viruses, alteration or distortion howsoever arising affecting any facsimile or electronic communication.

Section 2

Beneficiary Owners – AML Nominees and Intermediaries

Beneficiary Owner Details

Beneficiary Owners – To be completed where the applicant(s) are acting on behalf of third parties.

A beneficial owner is considered by the Fund to be an individual or corporate entity

- (a) which ultimately owns or controls whether through direct or indirect ownership or control (including through bearer shareholdings) more than 25 per cent of the shares or voting rights in the applicant, *or*
- (b) otherwise exercises controls over the management of the applicant.
- (c) Senior Managing Official (SMO): A SMO is any natural person(s) responsible for strategic decisions that fundamentally affect the business practices or general direction of the Legal Entity and any natural person(s) who exercises executive control over the daily and regular business of the Legal Entity through a position such as Director, Chief Executive Officer (CEO), Chief Financial Officer (CFO), Managing or Executive Director, President or Chairman (Directive (EU) 2015/849).

We have noted below any beneficiary owner of the registered applicant.

Beneficiary Owner 1 (where applicable)

Surname(s) and first name(s)	
Residential Address or Professional Address for SMO	
Entity Type ¹	
Formation of entity	
Date of Birth and Nationality	
For option a) and b) Official government-issued identity number (e.g. passport number) and/or national identification number (as applicable to country)	
For option c) Occupation, position held as SMO	
Ownership percentage or control (Please explain the nature of the control):	

Beneficiary Owner 2 (where applicable)

Registered Name	
Address	
Entity Type ¹	
Date of Birth (if individual)	

Beneficiary Owner 3 (where applicable)

Registered Name	
Address	
Entity Type ¹	
Date of Birth (if individual)	

Beneficiary Owner 4 (where applicable)

Registered Name	
Address	
Entity Type ¹	
Date of Birth (if individual)	

Intermediary Details (if applicable)

Broker ID		Branch ID	
Broker Name			
Broker Address			
Representative Name		Representative ID	
Contact Details			
Telephone (inc. country code)			
Facsimile			
Email			

Section 3

FATCA and CRS self-certification - For Individuals

Individual Self-Certification

Your application to invest in the Sub-Fund, and the information you disclose in this Application Form, is subject to the Standard for Automatic Exchange of Financial Account Information in Tax Matters (the Common Reporting Standard, or “CRS”). Luxembourg is a participating jurisdiction in the CRS. Accordingly, we are required to report certain information in relation to you, in particular your tax residency status and Tax Identification Number (TIN) (which you are required to provide in Bank Account Details for Redemption and Distribution Payments section of the form), to the Luxembourg tax administration, (*Administration des Contributions Directes*, **ACD**). They may in turn exchange this information, and other financial information with foreign tax authorities, including tax authorities outside the EU. This is the case even where you are not resident in a jurisdiction that is participating in the CRS.

The purpose of data-sharing under the CRS is to facilitate the cross-border enforcement and collection of tax. You should note that the information reported by us to the ACD in respect of you may be shared with other tax authorities who are participants in the CRS.

Please note that the terms written with an uppercase letter and which are not defined herein shall have the meaning a provided for by FATCA and/or CRS.

FATCA and CRS Self-Certification

We are obliged under the law of 24 July 2015 regarding FATCA and the law of 18 December 2015 regarding CRS to collect certain information about each applicant’s tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that in certain circumstances we may be legally obliged to report this information, and other financial information with respect to an applicant’s interests in the Sub-Fund with the ACD, who may in turn exchange the information with tax authorities of other jurisdictions.

If you have any questions about this form or defining the applicant’s tax residency status, please refer to your tax adviser or the local tax authority.

If you are completing the Self-Certification Form on behalf of the Account Holder(s), then you should indicate the capacity in which you have signed in Section 5. For example, you may be the custodian or nominee of an account on behalf of the account holder(s), or you may be completing the Self-Certification Form under a signatory authority or power of attorney.

For further information on CRS please refer to the following link to the OECD CRS Information Portal at:

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/>

If any of the information below about the applicant’s tax residence or FATCA/CRS classification changes in the future, please advise of these changes promptly.

Please note that where there are joint or multiple account holders each applicant is required to complete a separate Self-Certification form.

Sections 1, 2, 3 and 5 must be completed by all applicants.

Section 4 should only be completed by any individual who is a Controlling Person of an equity applicant which is a Passive Non-Financial Entity.

For further guidance see:- <https://www.oecd.org/tax/automatic-exchange/common-reporting-standard/common-reporting-standard-and-related-commentaries>

(Mandatory fields are marked with a *)

Section 1 - Applicant Identification

Applicant Name*: _____

Current Residential Address*:

Number: _____

Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____

Country: _____

Mailing address (if different from above)*:

Number: _____

Street: _____

City, Town, State, Province or County: _____

Postal/ZIP Code: _____

Country: _____

Place of Birth*

Town or City of Birth*: _____

Country of Birth*: _____

Date of Birth*: _____

Section 2 - FATCA Declaration of U.S. Citizenship or U.S. Residence for Tax purposes

Please tick either (a) or (b) and complete as appropriate:-

(a) I confirm that [I am] / [the applicant is] a U.S. citizen and/or resident in the U.S. for tax purposes

and [my] / [its] U.S. federal taxpayer identifying number (U.S. TIN) is as follows:

OR

(b) I confirm that [I am not] / [the applicant is not] a U.S. citizen or resident in the U.S. for tax purposes

Section 3 - CRS Declaration of Tax Residency (Please note you may chose more than one country)

Please indicate your / the applicant's country of tax residence (if resident in more than one country please detail all countries of tax residence and associated taxpayer identification numbers (TIN)).

Please see the CRS Portal for more information on Tax Residency.

Country of Tax Residency	Tax ID Number	If TIN is unavailable, please select reason a, b or c, and check the box below

If a TIN is unavailable, please provide the appropriate reason A, B or C where indicated below:

Reason A - The country/jurisdiction where the Account Holder is resident does not issue TINs or TIN equivalents to its residents

Reason B - No TIN is required. (Note: Only select this reason if the domestic law of the relevant country/jurisdiction does not require the collection of the TIN issued by such country/jurisdiction)

Reason C - The Account Holder is otherwise unable to obtain a TIN (Please explain why you are unable to obtain a TIN if you selected Reason C)

Section 4 – Type of Controlling Person

ONLY to be completed by any individual who is a Controlling Person of an entity applicant which is a Passive Non-Financial Entity or an Investment Entity located in a Non-Participating Jurisdiction and managed by another Financial Institution. This section also applies to FATCA.

We are obliged under local laws and regulations to collect and report to the ACD certain information about financial accounts held by some of the Controlling Persons of Account Holders that are Passive Non-Financial Entities_(NFEs).

If you are completing the Self-Certification Form on the Controlling Person’s behalf, then you should indicate the capacity in which you have signed in Section 5. For example, you may be the custodian or nominee of an account on behalf of the Controlling Person, or you may be completing the form under a signatory authority or power of attorney.

For joint or multiple Controlling Persons please complete a separate Self-Certification form for each Controlling Person.

Please confirm what type of Controlling Person applicable under CRS that applies to you/the applicant by ticking the appropriate box.	Please tick	Entity Name
Controlling Person of a legal person – control by ownership	<input type="checkbox"/>	
Controlling Person of a legal person – control by other means	<input type="checkbox"/>	
Controlling Person of a legal person – senior managing official	<input type="checkbox"/>	
Controlling Person of a trust – settlor	<input type="checkbox"/>	
Controlling Person of a trust – trustee	<input type="checkbox"/>	
Controlling Person of a trust – protector	<input type="checkbox"/>	
Controlling Person of a trust – beneficiary	<input type="checkbox"/>	
Controlling Person of a trust – other	<input type="checkbox"/>	
Controlling Person of a legal arrangement (non-trust) – settlor-equivalent	<input type="checkbox"/>	
Controlling Person of a legal arrangement (non-trust) - trustee-equivalent	<input type="checkbox"/>	
Controlling Person of a legal arrangement (non-trust) – protector-equivalent	<input type="checkbox"/>	
Controlling Person of a legal arrangement (non-trust) – beneficiary-equivalent	<input type="checkbox"/>	
Controlling Person of a legal arrangement (non-trust) – other-equivalent	<input type="checkbox"/>	

Section 5 - Declaration and Undertakings

I declare that the information provided in this form is, to the best of my knowledge and belief, accurate and complete.

I undertake to advise the recipient within 30 days and provide an updated Self-Certification Form where any change in circumstances occurs which causes any of the information contained in this Form to be incorrect.

I acknowledge that, in case the Country(ies) of Tax Residence listed in section 3 is/are CRS Reportable Jurisdiction(s), the information disclosed in this Form together with required information related to my financial account (as described in Annex I Section I of "Loi du 18 décembre 2015 relative à la Norme Commune de Déclaration (NCD)", hereafter "the Luxembourg CRS law") will be reported to the Luxembourg tax authorities or any other authorized delegates under Luxembourg law, and subsequently exchanged with the tax authorities of the CRS Reportable Jurisdiction(s) listed in Section 3, pursuant to international agreements to exchange financial account information.

I acknowledge that, as per Article 5 of the Luxembourg CRS law, answering questions related to the information disclosed in this Self Certification Form is mandatory.

Upon request I will have access to the data concerning me that are disclosed to the Luxembourg tax authorities, and I will be in a position to rectify any of my personal data. The data collected will not be kept longer than necessary for the purpose of the Luxembourg CRS law.

Customer Information Notice

The Common Reporting Standard (CRS), formally referred to as the Standard for Automatic Exchange of Financial Account Information, is an information standard for the automatic exchange of information (AEOI), developed in the context of the Organisation for Economic Co-operation and Development (OECD).

The standard requires that Financial Institutions in participating jurisdictions gather certain information from account holders (and, in particular situations, also collect information in relation to relevant Controlling Persons of such account holders).

Under CRS account holder information (and, in particular situations, information in relation to relevant Controlling Persons of such account holders) is to be reported to the relevant tax authority where the account is held, which, if a different country to that in which the account holder resides, will be shared with the relevant tax authority of the account holder's resident country, if that is a CRS-participating jurisdiction.

Information that may be reported includes name, address, date of birth, place of birth, account balance, any payments including redemption and dividend/interest payments, Tax Residency(ies) and TIN(s).

*(Mandatory fields are marked with a *)*

Authorised Signature*: _____

Print Name*: _____

Date: (dd/mm/yyyy)*: _____

Capacity*: _____

Section 4

FATCA and CRS self-certification - For Entities

Entity Self-Certification

Your application to invest in the Sub-Fund, and the information you disclose in this Application Form, is subject to the Standard for Automatic Exchange of Financial Account Information in Tax Matters (the Common Reporting Standard, or "CRS"). Ireland is a participating jurisdiction in the CRS. Accordingly, we are required to report certain information in relation to you, in particular your tax residency status and Tax Identification Number (TIN) (which you are required to provide in Bank Account Details for Redemption and Distribution Payments section of the form), to the ACD. They may in turn exchange this information, and other financial information with foreign tax authorities, including tax authorities outside the EU. This is the case even where you are not resident in a jurisdiction that is participating in the CRS.

The purpose of data-sharing under the CRS is to facilitate the cross-border enforcement and ACD Revenue Commissioners in respect of you may be shared with other tax authorities who are participants in the CRS.

If you are completing the Self-Certification Form on behalf of the Account Holder(s), then you should indicate the capacity in which you have signed in Section VI. For example you may be the custodian or nominee of an account on behalf of the account holder, or you may be completing the Self-Certification Form under a signatory authority or power of attorney.

For further information on CRS please refer to the OECD automatic exchange of information portal:

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/>

Please note that terms written with an uppercase letter and which are not defined herein shall have the meaning as provided for by FATCA and/or CRS.

FATCA and CRS Self-Certification

We are obliged under the law of 24 July 2015 regarding FATCA and the law of 18 December 2015 regarding CRS, to collect certain information about each applicant's tax arrangements. Please complete the sections below as directed and provide any additional information that is requested. Please note that in certain circumstances we may be legally obliged to share this information, and other financial information with respect to an applicant's interests in the Sub-Fund with the ACD who may in turn share the information with the tax authorities of other jurisdictions. This form is intended to request information only where such request is not prohibited by Luxembourgish law.

If you have any questions about this Self-Certification Form or defining your FATCA or CRS, please speak to your tax adviser or local tax authority.

For further information on CRS please refer to

<http://www.oecd.org/tax/automatic-exchange/common-reporting-standard/>

If any of the information below about the applicant's tax residence or FATCA/CRS classification changes in the future, please ensure that we are advised of these changes promptly.

Applicants that are individuals should not complete this form and should complete the form entitled “Individual Self-Certification for FATCA and CRS”.

Section 1: Applicant Identification

(Mandatory fields are marked with a *)

Applicant Name* (the “Entity”): _____

Country of Incorporation or Organisation: _____

Current Registered Address*:

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Mailing address (if different from above)*:

Number: _____ Street: _____

City, town, State, Province or County: _____

Postal/ZIP Code: _____ Country: _____

Section 2: FATCA Declaration Specified U.S. Person

Please tick either (a), (b) or (c) below and complete as appropriate.

(a) The Entity is a Specified U.S. Person

The Entity’s U.S. Federal Taxpayer Identifying number (U.S. TIN) is as follows:

U.S. TIN: _____

(b) The Entity is not a Specified U.S. Person

(please also complete Sections 3, 4 and 5)

(c) The Entity is a US person but not a Specified U.S. Person

(please also complete Sections 3, 4 and 5)

Section 3: Entity's FATCA Classification

(the information provided in this section is for FATCA, please note your classification may differ from your CRS classification in Section 5)

3.1 Financial Institutions under FATCA

If the Entity is a Financial Institution, please tick one of the below categories and provide the Entity's GIIN at 3.2

Luxembourg Financial Institution or a Partner Jurisdiction Financial Institution	<input type="checkbox"/>
Registered Deemed Compliant Foreign Financial Institution	<input type="checkbox"/>
Participating Foreign Financial Institution	<input type="checkbox"/>

3.2

Please provide the Entity's Global Intermediary Identification number (GIIN): _____

3.3

If the Entity is a *Financial Institution* but unable to provide a GIIN, please tick one of the below reasons:

The Entity has not yet obtained a GIIN but is sponsored by another entity which does have a GIIN Please provide the sponsor's name and sponsor's GIIN: <i>Sponsor's Name:</i> _____ <i>Sponsor's GIIN:</i> _____	<input type="checkbox"/>
Partner Jurisdiction Financial Institution and has not yet obtained a GIIN	<input type="checkbox"/>
Exempt Beneficial Owner <i>Please tick and confirm the category of Exempt Beneficial Owner;</i> I. Government Entity II. International Organisation III. Foreign Central Bank IV. Exempt Retirement Sub-Fund V. Collective Investment Vehicle Wholly Owned by Exempt Beneficial Owners	<input type="checkbox"/>

Certified Deemed Compliant Foreign Financial Institution (including a deemed compliant Financial Institution under Annex II of the Agreement)	<input type="checkbox"/>
Indicate exemption: _____	
Non-Participating Foreign Financial Institution	<input type="checkbox"/>
Excepted Foreign Financial Institution	<input type="checkbox"/>
U.S. Person but not a Specified U.S. Person	<input type="checkbox"/>

3.4 Non-Financial Institutions under FATCA

If the Entity is not a Financial Institution, please tick one of the below categories:

Active Non-Financial Foreign Entity	<input type="checkbox"/>
Passive Non-Financial Foreign Entity. Please indicate which applies: - Passive NFFE with no Controlling Persons that are specified US persons - Passive NFFE with Controlling Persons that are specified US persons (If this box is ticked, please indicate the name of all natural Controlling Person(s) of the Entity in section 6.1 below and separately complete and include self-certification forms for each of your Controlling Persons)	<input type="checkbox"/>
Excepted Non-Financial Foreign Entity	<input type="checkbox"/>
The Entity is a U.S. Person but not a Specified U.S. Person	<input type="checkbox"/>

Section 4: CRS Declaration of Tax Residency

(Please note that you may choose more than one country)*

Please indicate the Entity's country of tax residence for CRS purposes (if resident in more than one country please detail all countries of tax residence and associated tax identification numbers (TIN)).

Country of Tax Residency	Tax ID Number	If TIN is unavailable, please select reason a, b or c, and check the box below

If a TIN is unavailable, please provide the appropriate reason A, B or C where indicated below:

Reason A - The country/jurisdiction where the Account Holder is resident does not issue TINs or TIN equivalents to its residents

Reason B - No TIN is required. (Note: Only select this reason if the domestic law of the relevant country/jurisdiction does not require the collection of the TIN issued by such country/jurisdiction)

Reason C - The Account Holder is otherwise unable to obtain a TIN (Please explain why you are unable to obtain a TIN if you selected Reason C)

Section 5: Entity's CRS Classification*

(The information provided in this section is for CRS. Please note an Entity's CRS classification may differ from its FATCA classification in Section 3)

For more information please see the CRS Standard and associated commentary:

<https://www.oecd.org/tax/automatic-exchange/common-reporting-standard/common-reporting-standard-and-related-commentaries/>

5.1 Financial Institutions under CRS

If the Entity is a *Financial Institution*, please tick one of the below categories:

A Reporting Financial Institution resident in a participating CRS jurisdiction	<input type="checkbox"/>
<p>A Financial Institution Resident in a Non-Participating Jurisdiction (Please also tick the box that applies)</p> <p>An Investment Entity resident in a Non-Participating Jurisdiction and managed by another Financial Institution (If this box is ticked, please indicate the name of any Controlling Person(s) of the Entity in section 6 below and complete a separate individual self-certification forms for each of your Controlling Persons)</p> <p>An Investment Entity resident in a Non-Participating Jurisdiction that is not managed by another Financial Institution</p> <p>Other Financial Institution, including a Depository Financial Institution, Custodial Institution or Specified Insurance Company</p>	<input type="checkbox"/>
<p>Non-Reporting Financial Institution under CRS.</p> <p>Specify the type of Non-Reporting Financial Institution below:</p> <p>Governmental Entity</p> <p>International Organization</p> <p>Central Bank</p> <p>Broad Participation Retirement Sub-Fund</p> <p>Narrow Participation Retirement Sub-Fund</p>	

Pension Sub-Fund of a Governmental Entity, International Organization, or Central Bank Exempt Collective Investment Vehicle Trust whose trustee reports all required information with respect to all CRS Reportable Accounts Qualified Credit Card Issuer Other Entity defined under the domestic law as low risk of being used to evade tax. Specify the type provided in the domestic law:	
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5.2 Non Financial Institutions under CRS

If the Entity is a Non-Financial Institution, please tick one of the below categories:

Active Non-Financial Entity – <i>a corporation the stock of which is regularly traded on an established securities market. Please provide the name of the established securities market on which the corporation is regularly traded</i>	<input type="checkbox"/>
Active Non-Financial Entity – if you are a related entity of an entity that is regularly traded. Please provide the name of the regularly traded corporation that the entity is a related entity of: _____ Please provide details of the securities market that the entity is listed on: _____	<input type="checkbox"/>
Active Non-Financial Entity – <i>a Government Entity or Central Bank</i>	<input type="checkbox"/>
Active Non-Financial Entity – <i>an International Organisation</i>	<input type="checkbox"/>
Active Non-Financial Entity – <i>other than above (for example a start-up NFE or a non-profit NFE)</i>	<input type="checkbox"/>
Passive Non-Financial Entity - (if this box is ticked, please also complete Section 6.1 below and indicate the name of all natural Controlling Person(s) of the Entity and complete a separate Individual Self-Certification Form for each of your Controlling Person(s))	<input type="checkbox"/>

Section 6 Controlling Persons

Please note that each Controlling Person must complete a Separate Individual Self-Certification form.

If there are no natural person(s) who exercise control of the Entity then the Controlling Person will be the natural person(s) who hold the position of senior managing official of the Entity.

For further information on Identification requirements under CRS for Controlling Persons, see the Commentary to Section VIII of the CRS Standard:

<https://www.oecd.org/tax/automatic-exchange/common-reporting-standard/common-reporting-standard-and-related-commentaries/> **Name of All Controlling Person(s) of the Account Holder:**

If you have ticked sections 5.1 VI above, then please complete section 6.1 and 6.2 below:

6.1 Indicate the name of all Controlling Person(s) of the Account Holder:

Note: In case of a trust, Controlling Persons means the settlor(s), the trustee(s), the protector(s) (if any), the beneficiary(ies) or class(es) of beneficiary(ies), AND any other natural person(s) exercising ultimate effective control over the trust. With respect to an Entity that is a legal person, if there are no natural person(s) who exercise control over the Entity, then the Controlling Person will be the natural person who holds the position of senior managing official of the Entity.

6.2 Complete a separate Individual (Controlling Person's) Self-Certification for FATCA and CRS for each Controlling Person listed in Section 6.1.

Section 7: Declarations and Undertakings

I/We declare (as an authorised signatory of the Entity) that the information provided in this form is, to the best of my/our knowledge and belief, accurate and complete.

I/We acknowledge that, in case the Country(ies) of Tax Residence listed in section 4 is/are CRS Reportable Jurisdiction(s), the information disclosed in this Form together with required information related to my/our financial account (as described in Annex I Section I of "Loi du 18 décembre 2015 relative à la Norme Commune de Déclaration (NCD)" hereafter "the Luxembourg CRS law") will be reported to the Luxembourg tax authorities or any other authorized delegates under Luxembourg law, and subsequently exchanged with the tax authorities of the CRS Reportable Jurisdiction(s) listed in Section 4, pursuant to international agreements to exchange financial account information.

I/We acknowledge that, as per Article 5 of the Luxembourg CRS law, answering questions related to the information disclosed in this Self Certification Form is mandatory.

I/We undertake to advise the recipient within 30 days and provide an updated Self-Certification Form, where any change in circumstances occurs which causes any of the information contained in this Form to be incorrect.

Authorised signature:

Print name:

Date:

Capacity in which declaration is made:

Section 5

Regulatory Matters – All Applicants

NON - "U.S. PERSON" STATUS:

By subscribing for Shares of the Sub-Fund, you are representing to the Fund that you are not a U.S. Person (as defined below) and are not acquiring Shares in the Sub-Fund on behalf of, or for the benefit of, a US Person, and that you do not intend to transfer any Shares you may purchase to any US Person.

For purposes of this Section 5, "U.S. Person" means:

- (a) with respect to any person, any individual or non-natural person that would be (i) a "United States person" under the U.S. Internal Revenue Code of 1986, as amended (the "Code"); (ii) a "U.S. person" within the meaning of Rule 902 of Regulation S under the 1933 Act or (iii) a person excluded from the definition of a "non-United States person" as defined in paragraph (a)(1)(iv) of Rule 4.7 under the U.S. Commodity Exchange Act, as amended;
- (b) with respect to any individual, any resident or citizen of the United States; and
- (c) with respect to any person other than an individual, any non-natural person that (i) is organized under the laws of the United States or which has its principal place of business in the United States, (ii) is directly or indirectly owned by any U.S. Person, or (iii) has accepted any funds or other capital directly or indirectly from any sources within the United States.

"ACCREDITED INVESTOR" STATUS:

Please confirm whether you are one or more of the following by checking each applicable clause:*

- a bank, as defined in Section 3(a)(2) of the 1933 Act, acting in its individual or fiduciary capacity.
- a savings and loan association or other institution as defined in Section 3(a)(5)(A) of the 1933 Act, acting in an individual or fiduciary capacity.
- a broker or dealer registered pursuant to Section 15 of the U.S. Securities Exchange Act of 1934, as amended.
- an insurance company as defined in Section 2(13) of the 1933 Act.
- an investment company registered under the 1940 Act or a business development company as defined in Section 2(a)(48) of the 1940 Act.
- a Small Business Investment Company licensed by the U.S. Small Business Administration under Section 301(c) or (d) of the U.S. Small Business Investment Act of 1958, as amended.
- a plan that has total assets in excess of \$5,000,000 and that is established and maintained by a state, its political subdivisions or any agency or instrumentality of a state or its political subdivisions for the benefit of its employees.
- an employee benefit plan within the meaning of the ERISA (as defined in Section 7 below), if the investment decision is made by a plan fiduciary, as defined in Section 3(21) of ERISA, which is either a bank, savings and loan association, insurance company or registered investment adviser, or if the employee benefit plan has total assets in excess of \$5,000,000 or, if a self-directed plan, with investment decisions made solely by persons that are accredited investors.
- a private business development company as defined in Section 202(a)(22) of the U.S. Investment Advisers Act of 1940, as amended.
- a corporation, a Massachusetts or similar business trust, a partnership or an organization described in Section 501(c)(3) of the Code, that has total assets in excess of \$5,000,000 and that was not formed for the specific purpose of acquiring Shares.
- a natural person whose individual **net worth**, or joint **net worth** with his or her spouse, at the time of purchase of Shares, exceeds \$1,000,000.

* Terms appearing in bold type are defined under "Certain Defined Terms" at the end of this Section 5.

_____ a natural person who had an individual **income** in excess of \$200,000 in each of the two most recent years or joint **income** with his or her spouse in excess of \$300,000 in each of those years and who has a reasonable expectation of reaching the same **income** level in the current year.

_____ a trust with total assets in excess of \$5,000,000 which was not formed for the specific purpose of acquiring Shares and whose purchase of Shares is being directed by a person who has such knowledge and experience in financial and business matters, that he is capable of evaluating the merits and risks of the investment.

_____ an entity in which all of the equity owners are accredited investors.

“QUALIFIED PURCHASER” STATUS:

Please confirm whether you are one or more of the following by checking each applicable clause: *

_____ a natural person (including any person who holds a joint, community property or other similar shared ownership interest with that person’s qualified purchaser spouse) who owns at least \$5,000,000 in **investments** (a “Qualified Individual”)

_____ a company that owns at least \$5,000,000 in **investments** and that is owned directly or indirectly by or for two or more natural persons who are related as siblings or spouses (including former spouses), or direct lineal descendants by birth or adoption, spouses of such persons, the estates of such persons, or foundations, charitable organizations or trusts established by or for the benefit of such persons (a “Family Company”)

_____ a person, acting for such person’s own account or for the accounts of other qualified purchasers, who in the aggregate owns and invests on a discretionary basis at least \$25,000,000 in **investments**, provided that such person is not an entity formed for the specific purpose of investing in the Sub-Fund (a “Qualified Investor”)

_____ a trust that is not a Family Company and that was not formed for the specific purpose of investing in the Sub-Fund, as to which the trustee or other person authorized to make decisions with respect to the trust, and each settlor or other person who has contributed assets to the trust, is a Family Company, Qualified Investor or Qualified Individual

_____ an entity, each of the beneficial owners of which is a qualified purchaser.

Please indicate whether you are an issuer of securities that (i) relies upon either of the exclusions from the definition of an “investment company” set forth in Sections 3(c)(1) and 3(c)(7) of the 1940 Act and (ii) has had any of its outstanding securities so outstanding since April 30, 1996 or earlier:

_____Yes _____No

If the answer to the foregoing question is “Yes,” have you obtained the consent of each current beneficial owner of your outstanding securities that acquired such securities on or before April 30, 1996 in order for you to be treated as a qualified purchaser pursuant to Section 2(a)(51)(C) of the 1940 Act in accordance with Rule 2a51-2 (and the notes thereto) thereunder?

_____Yes _____No

If the answer to the foregoing question is “No,” please contact the Administrator.

FORM PF CLASSIFICATION:

Please indicate below the category that most accurately describes the applicant or, if the applicant is acting as an agent, intermediary, representative, nominee or in a similar capacity in connection with this subscription for Shares, the beneficial owner.

An individual that is a *United States person*¹ (including their trusts)

¹ Has the meaning provided in Rule 203(m)-1 under the U.S. Investment Advisers Act of 1940, as amended, which includes any natural person that is resident in the United States.

- An individual that is not a *United States person* (including their trusts)
- A broker-dealer
- An insurance company
- An investment company registered with the U.S. Securities and Exchange Commission
- A *private fund*²
- A non-profit organization
- A pension plan (excluding governmental pension plans)
- A banking or thrift institution (investing on a proprietary basis)
- A state or municipal *government entity*³ (excluding governmental pension plans)
- A state or municipal governmental pension plan
- A sovereign wealth fund or foreign official institution
- An investor that is not a *United States person* and about which the foregoing beneficial ownership information is not known and cannot reasonably be obtained because the beneficial interest is held through a chain involving one or more third-party intermediaries
- Other

* * * * *

CERTAIN DEFINED TERMS

NET WORTH. For purposes of determining an individual's status as an accredited investor, "net worth" means the aggregate fair market value of the individual's assets minus the individual's total liabilities. When determining the value of the individual's assets, the value of the individual's primary residence must be excluded. When determining the value of the individual's liabilities, the value of the indebtedness secured by the individual's primary residence generally may be excluded, provided that there must be included (i) the value (if any) of such indebtedness in excess of the fair market value of the primary residence, and (ii) the value (if any) of such indebtedness that was incurred within 60 days of the subscription date other than in connection with the purchase of the primary residence.

INCOME. For purposes of determining an individual's status as an accredited investor, "individual income" means adjusted gross income, as reported for federal income tax purposes, less any income attributable to a spouse or to property owned by a spouse, increased by the following amounts (but not including any amounts attributable to a spouse or to property owned by a spouse): (i) the amount of any tax-exempt interest income under Section 103 of the Code; (ii) the amount of losses claimed as a limited partner in a limited partnership as reported on Schedule E of Form 1040; (iii) any deduction claimed for depletion under Section 611 et seq. of the Code; (iv) amounts

² Any issuer that would be an investment company as defined in Section 3 of the 1940 Act but for Section 3(c)(1) or 3(c)(7) thereof.

³ Any state or political subdivision of a state, including (i) any agency, authority, or instrumentality of the state or political subdivision; (ii) a plan or pool of assets *controlled* (as defined in U.S. Securities and Exchange Commission Form ADV) by the state or political subdivision or any agency, authority, or instrumentality thereof; and (iii) any officer, agent, or employee of the state or political subdivision or any agency, authority, or instrumentality thereof, acting in their official capacity.

contributed to an Individual Retirement Account (as defined in the Code) or Keogh retirement plan; (v) alimony paid; and (vi) any elective contributions to a cash or deferred arrangement under Section 401(k) of the Code.

INVESTMENTS. The term "investments" means any or all of the following:

- securities (as defined in the 1933 Act), except for securities of issuers that control, are controlled by or are under common control with the Investor ("Control Securities") unless (a) the issuer of the Control Securities is itself a registered or private investment company or is exempted from the definition of an investment company by Rule 3a-6 or Rule 3a-7 under the 1940 Act, (b) the Control Securities represent securities of an issuer that files reports pursuant to Section 13 or 15(d) of the U.S. Securities Exchange Act of 1934, as amended, (c) the issuer of the Control Securities has a class of securities listed on a designated offshore securities market under Regulation S under the 1933 Act or (d) the issuer of the Control Securities is a privately held company with shareholders' equity of not less than \$50 million determined in accordance with generally accepted accounting principles, as reflected in the company's most recent financial statements (provided such financial statements have been issued within 16 months of the date of the Investor's acquisition of its Shares);
- futures contracts or options thereon held for investment purposes;
- physical commodities held for investment purposes;
- swaps and other similar financial contracts entered into for investment purposes;
- real estate held for investment purposes; and
- cash and cash equivalents held for investment purposes.

Note: In determining whether the \$5 million or \$25 million "investment" thresholds are met, investments can be valued at cost or fair market value as of a recent date. If investments have been acquired with indebtedness, the amount of the indebtedness must be deducted in determining whether the applicable threshold has been met.

Section 6

AML – All Applicants

AML Documentation Requirement

AML – Know your customer requirements.

Pursuant to the Luxembourg anti-money laundering laws, prior to entering into a business relationship with potential investors, we are required to evaluate the risk of money laundering and financing of terrorism and identify each investor and its ultimate economic beneficiaries.

Should such required information and documents not be provided or should they not allow the Registrar and Transfer Agent to complete its AML/KYC checks, your subscription in the Sub-Fund might be delayed or rejected.

In addition, the undersigned hereby undertakes to inform the Registrar and Transfer Agent immediately of any future change which may take place regarding the identity of a shareholder or a/the final beneficiary of the aforementioned legal entity/investor. In any event, redemption payments will not be processed until full AML documentation has been received on the account and the Fund and the Administrator reserve the right to take further action where full AML documentation has not been received.

Please see the below table detailing the documents that are typically requested for the most common entity types under standard due diligence.

Private/Retail investors

*Appendices are requested depending on investor type:

Know your customer Document	Original Certified True Copy	Copy (as applicable to investor type)
1. Valid passport/National ID Card	✓	×
2. Proof of residential address, issued within the last 6 months	✓	✓

Corporate entity not regulated investors

*Appendices that are requested depending on investor type:

Know your customer Document	Original Certified True Copy	Copy (as applicable to investor type)
1. Articles of Association	✓	✓
2. Evidence of registration - Certificate of registration / incorporation / incumbency / good standing or extract from Trade Register dated less than 6 months old	✓	×
3. Structure Chart duly signed and dated evidencing ownership (until the UBO) and down the chain (until the ultimate target)	✓	×
4. Register of Shareholders	✓	×
5. ID/Passport/Driving License of the authorized signatories who sign the application form and any instructions on the account and of the dealers placing orders via phone	✓	×
6. Most up-to-date authorized signatory list on company letterhead (including specimen signatures and powers of the persons authorized to sign)	✓	×
7. Copy of the latest annual (audited) report as applicable	✓	✓

8. For any Ultimate Beneficial owner owning or controlling 25% or 10% threshold (as applicable to investor type) or more of the Company (or the controlling natural persons if the UBOs cannot be defined)		
a. Valid passport/National ID Card	✓	×
b. Proof of residential address, issued within the last 6 months	✓	✓
c. Declaration of source of funds and fiscal conformity (within application form or with internal forms provided)	✓	×

Intermediary

*Appendices that are requested depending on investor type:

Know your customer Document	Original Certified True Copy	Copy (as applicable to investor type)
1. AML undertaking reliance letter * <i>regulated company or parent company regulated in an equivalent country and for which an acceptable reliance letter has been received</i>	✓	✓
2. Most up-to-date authorized signatory list on company letterhead (including specimen signatures and powers of the persons authorized to sign)	✓	✓
3. ID/Passport/Driving License of the signatories who sign instructions on the account <i>Not applicable for an entity which is regulated or having a parent company regulated in an equivalent country and for which an acceptable reliance letter has been received.</i>	✓	×
4. Certified true copy of the constitutive document (Articles of Incorporation, statutes of equivalent) <i>Not applicable for an entity which is regulated or having a parent company regulated in an equivalent country and for which an acceptable reliance letter has been received.</i>	✓	×
5. Recent register of Directors. One of the following: • certificate of incumbency, if in use in the country • signed letter from the Head of Legal, Head of Compliance, Company Secretary or Head of Finance • extract from official website or annual report (copy sufficient) When the director is a company, the list of physical persons representing it should be obtained. <i>Not applicable for an entity which is regulated or having a parent company regulated in an equivalent country and for which an acceptable reliance letter has been received.</i>	✓	×
6. Latest Audited Financial Report or equivalent to assess Source of Wealth. <i>Not applicable for an entity which is regulated or having a parent company regulated in an equivalent country and for which an acceptable reliance letter has been received.</i>	✓	✓

a. Valid passport/National ID Card* <i>*Not needed for Senior Managing officials of an entity having a parent company regulated in an equivalent country and for which an acceptable reliance letter has been received.</i>	✓	✓
b. Proof of residential address, issued within the last 6 months <i>*Professional address acceptable for Senior Managing officials</i>	✓	✓

Certification Principles

Certification of documents, whenever requested, should be aligned to our certification principles outlined below. The certification can be performed by:

- An independent public notary, a qualified lawyer or a chartered accountant who are members of the National Legal Association and provided their membership/license can be verified on the appropriate professional register;
- Embassy or consulate;
- Authorised employees of a regulated financial institution located in an AML equivalent country.

Certified documents

The certified documentation must be:

- Valid;
- stamped (original stamp or seal of the relevant authority / company) or printed name;
- certified as true copy of the original document (needs to appear on the certified document);
- dated (no more than 12 months prior to date of receipt);
- signed in wet ink by the certifying body;
- The certifier must be independent.

AML Information

Controller Detail

As appropriate to this account, please insert below the details of all Directors / Trustees / Partners / Committee Members or Controlling person(s).

Name	Residential Address	Date of Birth	Occupation

Ultimate Beneficial Owner Detail ¹

As appropriate to this account, please insert below the details of the natural person(s) who ultimately benefit from this investment regardless of how the account is registered.

Surname(s) and first name(s)	Residential Address	Date of Birth and Nationality	Official government-issued identity number (e.g. passport number) and/or national identification number (as applicable to country)	PEP Y/N ²	Ownership percentage or control (Please explain the nature of the control):

¹ Ultimate Beneficial Owner –

1. Ultimate Beneficial Owner(s): Each individual who owns or controls, directly or indirectly, 25% or more of the shares or voting rights of the Legal Entity (including through bearer shares or control by any other

2. Control by other means: Each individual who controls the Legal Entity by other means. The power to exercise or actually exercise dominant influence or control by any means to over the customer.

3. Control Senior Managing Official (SMO): A SMO is any natural person(s) responsible for strategic decisions that fundamentally affect the business practices or general direction of the Legal Entity and any natural person(s) who exercises executive control over the daily and regular business of the Legal Entity through a position such as Director, Chief Executive Officer (CEO), Chief Financial Officer (CFO), Managing or Executive Director, President or Chairman (Directive (EU) 2015/849).

² Politically Exposed Person - Is the ultimate beneficial owner a senior government, political or military official, or an immediate family member or close associate of such a person?

PEP Section

Where there is a PEP associated with this account, please provide the following two confirmations:

Source of Wealth

Please insert below the details of the individual PEP's Source of Wealth, being confirmation of the economic activity which has generated the net worth of the individual

Source of Funds

Please insert below details of the origin of the particular funds which are the subject of this investment and how they were acquired

Section 7

Declarations and Signatures – All Applicants

Declarations and Signatures

By signing this Application Form, I/we* acknowledge that I/we* have viewed, reviewed and understood the Key Applicant Information Document (KIID) or Packaged Retail and Insurance-based Investment Products (PRIIPs) (where relevant) applicable to the relevant Share class(es) to which this Application Form relates in good time and prior to making an application for Shares of such Class(es).

I/we also acknowledge that I/we* will read further potential issuances of applicable KIID and PRIIP (where relevant) before any subsequent investment that I/we* wish to make in the relevant shares of such Class(es).

I/ We, having received and considered a copy of the Prospectus and Supplement, hereby confirm that this application is based solely on the current Prospectus and Supplement and the material contracts therein referred to together (where applicable) with the most recent annual report or semi-annual report and accounts of the Fund.

I/ We undertake to observe and be bound by the provisions of the constitutional document of the Fund (as amended from time to time), the Prospectus and the relevant Supplement and apply for the Shares issued in relation to this application to be entered in the register of Shareholders in my/our name(s) (or in the name of a nominee or agent).

I/ We acknowledge that, owing to AML requirements operating within their respective jurisdictions, the Fund, its Directors and the delegates and service providers which may be appointed by them (as the case may be) may require further identification of the applicant(s) before the application can be processed and the Fund, its Directors and the delegates and service providers which may be appointed by them shall be held harmless and indemnified against any loss arising as a result of a failure to process the application if such information has been requested by the parties referred to and has not been provided by me/us.

I/ We hereby authorise the Administrator to accept and execute any instructions, (including but not limited to any instructions regarding subscriptions, switches, transfers or redemptions of Shares or any payment in relation to same or otherwise) in respect of Shares to which this application relates, given by me/us in written form, by facsimile or by electronic means. I/ We hereby agree to indemnify each of the Fund, its Directors and the delegates and service providers which may be appointed by them and any of their respective affiliates and agree to keep each of them indemnified against any loss of any nature whatsoever arising to any of them as a result of my/our failure to remit the amount of my subscription by the due date or my/our failure to comply with the terms of this Application Form, for any mis-representation or breach or warranty, condition, covenant or agreement given or delivered by me/us or them acting upon instructions given in written form by me/us. The Administrator and the Fund may rely conclusively upon, and shall incur no liability in respect of, any action taken upon any notice, consent, request, instruction or other instrument believed in good faith to be genuine or to be signed by properly authorised persons.

In the event that Shares are allotted / issued notwithstanding that cleared funds have not been received within the usual time limits by the Fund, I/we acknowledge that the Fund may cancel the allotment / issue of my / our Shares and I/we will be liable to pay to the Fund interest at such rate as may be determined by the Directors from time to time and/or other losses, charges or expenses suffered or incurred by the Fund or their delegates as a result of late payment or non-payment by me/us of subscription monies.

I/We confirm that I am/we are not a plan as defined in Section 3(3) of the U.S. Employee Retirement Income Security Act of 1974, as amended (“ERISA”), subject to Title I of ERISA, a plan as defined in Section 4975(e)(1) of the Code, as amended, an entity whose underlying assets constitute “plan assets” under the U.S. Department of Labor’s plan asset regulation at 29 CFR Section 2510.3-101, as modified by Section 3(42) of ERISA, or an entity subject to any law, rule, regulation or guidelines (contractual or otherwise) substantially similar to Section 406 of ERISA or Section 4975 of the Code. I/We covenant that I/we will notify the Administrator in writing immediately in the event that any portion of my/our assets become “plan assets” as defined above. I/we understand that the Fund, the Sub-Fund, the Investment Manager, the Administrator and their respective affiliates will not act as custodians for individual retirement accounts.

I/ We consent to any notice or other document to be sent by the Fund or the Administrator to me/us as a Shareholder, by electronic means including but not limited to e-mail, swift or posting such notice or other document on www.waystone.com or another website notified to me/us by post or by e-mail and that a paper copy will be provided to us free of charge on request.

I/ We confirm that I/we have the capacity and am/are duly authorised to complete this Application Form and to make the representations and give the indemnities referred to herein, and that I am/we are in compliance in all material respects with all applicable laws or regulations of any competent jurisdiction.

I/ We agree to provide these representations to the Fund and its Directors at such times as either of them may request and to provide on request such certifications, documents or other evidence as the Fund and/or its Directors may reasonably require to substantiate such representations.

(In respect of joint shareholdings only) We direct that on the death of one of us, the Shares for which we hereby apply be held in the name of and to the order of the survivor(s) of us or the executor or administrator of such survivor(s).

I/ We understand that the representations and warranties made herein are continuous and all subsequent subscriptions of Shares in the Sub-Fund by me/us shall be governed by them, and I/we agree to notify the Fund or the Administrator immediately if any representation or warranty are no longer accurate and to abide by any directions from the Fund or the Administrator arising as a result.

I/We confirm as follows:

- I/We will not sell or otherwise transfer Shares in the Sub-Fund without registration under the 1933 Act or an exemption therefrom. I/we also understand that the Sub-Fund’s Supplement provides that the Shares may not be sold or transferred, directly or indirectly, to any U.S. Person (as defined in Section 5 hereof)..
- I was/We were not made aware of the offering of the Shares by any form of general solicitation or general advertising within the meaning of Regulation D under the 1933 Act and am/are not subscribing pursuant hereto for Shares as a result of or subsequent to (i) any advertisement, article, notice or other communications published in any newspaper, magazine or similar media (including any internet site that is not password protected) or broadcast over television or radio or (ii) any seminar or meeting whose attendees, including the Investor, were invited as a result of, subsequent to or pursuant to any of the foregoing.
- I am/We are acquiring Shares for my/our own account, for investment purposes only and not with a view toward distributing or reselling Shares in whole or in part.

- I/We understand that the Sub-Fund has no financial and operating history and no U.S. federal or state agency or non-U.S. governmental agency has passed upon the Shares or the Prospectus and the Supplement, or made any findings or determination as to the fairness of this investment or the sufficiency of the disclosure in the Prospectus and the Supplement.
- I/We understand that the Fund and the Sub-Fund will not register as an investment company under the 1940 Act, nor will they make a public offering of securities within the United States. I/We understand that the Sub-Fund may restrict sales of Shares exclusively to persons that are “qualified purchasers” (as defined in the Investment Company Act) and it does not sell Shares to U.S. Persons so that it may rely on the exclusion from the definition of an investment company set forth in Section 3(c)(7) of the 1940 Act. I/We represent that, to the extent the applicant is a non-natural person, (i) the applicant was not formed for the purpose of investing in the Sub-Fund, (ii) immediately following its acquisition of Shares, no more than 40% of its total assets will be invested in the Sub-Fund, (iii) its investment in Shares is not being made to facilitate an individual investment decision made by or on behalf of one or more of its beneficial owners, participants or beneficiaries (as applicable) who are able to exercise control over the investment of assets credited to their accounts in the applicant and who would not be eligible to make such investment, and (iv) its beneficial owners did not and will not contribute additional capital (other than previously committed capital) for the purpose of purchasing the Shares.
- I/We represent that (i) the applicant is not a U.S. Person (as defined in Section 5 hereof) and will notify the Sub-Fund immediately in the event the applicant becomes a U.S. Person; (ii) my/our determination to subscribe for Shares and execution of this Application Form occurred outside of the United States; (iii) I am/we are not acquiring Shares for the account or benefit of a U.S. Person and will notify the Sub-Fund immediately in the event that I/We become aware that the person(s) for whom I/we hold Shares as trustee, agent, representative or nominee (as applicable) has become a U.S. Person; and (iv) I/we have not been solicited to purchase and have not and will not acquire the Shares while present in the United States; (v) I/we will not attempt to transfer all or any part of the Shares to a U.S. Person; and (vi) I/we will not attempt to transfer all or any part of the Shares within the United States without the consent of the Board.
- I/We understand that the Investment Manager is registered as an investment adviser with the U.S. Securities and Exchange Commission under the U.S. Investment Advisers Act of 1940, as amended, and that, from time to time, the U.S. Securities and Exchange Commission may inspect or examine the books and records of the Investment Manager, including books and records relating to the Sub-Fund and its investors.
- I/We understand that the Investment Manager has authority to incur brokerage transaction costs payable by the Sub-Fund to brokers who provide research, brokerage and other services to the Administrator and Investment Manager as generally set forth in Part 2 of the Form ADV relating to the Investment Manager’s registration as an investment adviser with the U.S. Securities and Exchange Commission and a copy of which I/we hereby acknowledge having received, carefully read and understood. By signing this Application Form, I/we expressly consent to any arrangement pursuant to which the Administrator or Investment Manager obtains such products and services.
- I/We understand that, subject to compliance with all applicable laws and regulations, the Investment Manager may cause the Sub-Fund to enter into “cross trades” pursuant to which the Sub-Fund purchases securities directly from, or sells securities directly to, one or more other clients of the Investment Manager or its affiliates.

- I/We understand that the Investment Manager may open “average price” accounts with brokers. In an average price account, purchase and sale orders placed during a trading day on behalf of the Sub-Fund or other clients or affiliates of the Investment Manager and its affiliates are combined, and securities bought and sold pursuant to such orders are allocated among such accounts on an average price basis.
- I/We represent that, to the best of my/our knowledge, none of the applicant, any person on behalf of whom the applicant may be acting as agent, intermediary, representative, nominee or in a similar capacity in connection with this subscription for Shares, any person controlling or controlled by the applicant, any person having a beneficial interest in the applicant, or any authorized person of the applicant (any of the foregoing other than the Investor, a “Related Person”) is: (i) an individual, entity, country or territory that is named on a list issued by the U.S. Department of the Treasury’s Office of Foreign Assets Control (“OFAC”) or pursuant to European Union (“EU”) and/or the United Kingdom (“UK”) Regulations, or an individual or entity that resides, is organized or chartered, or has a place of business in a county or territory subject to various sanctions/embargo programs of OFAC, the United Nations, the EU and/or the UK, or is otherwise subject to sanctions imposed by the United Nations, OFAC, the EU or the UK; (ii) an individual, entity country or territory that is named on any relevant lists maintained by the North Atlantic Treaty Organization, the U.S. Securities and Exchange Commission, the U.S. Federal Bureau of Investigation, the U.S. Central Intelligence Agency, the U.S. Internal Revenue Service or other similar or successor entities; (iii) a resident in, or organized or chartered under the laws of, (1) a jurisdiction that has been designated by the U.S. Secretary of the Treasury under the USA PATRIOT Act as warranting special measures because of money laundering concerns, or (2) a jurisdiction that has been designated as non-cooperative with international anti-money laundering principles by a multinational or inter-governmental group such as the Financial Action Task Force on Money Laundering (“Non-Cooperative Jurisdiction”); (iv) a “senior foreign political figure,” or any “immediate family” member or “close associate” of a senior foreign political figure, or any other “politically exposed person” as described in Supervisory Letter SR 01-03 (SUP) issued by the Board of Governors of the U.S. Federal Reserve System, or is acting on behalf of any “politically exposed person”; or (v) a prohibited “foreign shell bank” as described in Section 5318(j) of Title 31 of the United States Code, or a U.S. financial institution that has established, maintains, administers or manages an account in the United States for, or on behalf of, a prohibited foreign shell bank. I/We understand that enhanced due diligence may need to be undertaken, and the Sub-Fund reserves the right to decline the subscription and immediately and without notice to the applicant cease any further dealings with the applicant and/or the applicant’s interest in the Sub-Fund, where the applicant or any of its Related Persons is or becomes at any time during the applicant’s investment in the Sub-Fund any of the persons in the foregoing sub-sections. I/We represent and warrant that, to the best of my/our knowledge, my/our subscription funds do not originate from, nor will they be routed through, an account maintained at a shell bank, and/or a bank organized or chartered under the laws of a Non-Cooperative Jurisdiction. I/We further understand and accept that the Sub-Fund or its duly authorized delegate will not confirm acceptance of the applicant to the Sub-Fund until such time as the Sub-Fund or its duly authorized delegate has received any documentation verifying the applicant’s identity, and/or that of the applicant’s Related Persons, to its satisfaction.
- I/We represent that I/we have carried out thorough due diligence as to and established the identities of all of my/our Related Persons (and, if a Related Person is not a natural person, the identities of such Related Person’s direct or indirect owner, or other investor, director, senior officer, trustee,

beneficiary or grantor of such non-natural person or other person who controls such non-natural person), holds the evidence of such identities, will maintain all such evidence for at least five years from the date of the termination of the applicant's investment in the Sub-Fund and will make such information available to the Sub-Fund and/or the Administrator upon their reasonable request.

- I/We have read and understood the terms of the privacy policy of the Fund in Section 8 setting forth the Fund's policies and practices with respect to private and other information collected about the applicant.

I/ We confirm that being a person they I am/ We are over 18 years of age.

I/ We hereby certify that I am/we are aware of the risks involved in the proposed investment as set out in the Prospectus.

I/ We confirm that I am/we are in agreement with the distribution policy as outlined in the Prospectus.

I/ We declare that the information contained in the declarations completed above is true and correct.

I/ We have consulted to the extent I/we have determined appropriate with my/our own independent advisors as to the financial, tax, legal and related matters concerning an investment in the Shares and on that basis believe that an investment in the Shares is suitable and appropriate for me/us.

Immediately prior to the execution of this Application Form:

(a) I/ We personally possess sufficient knowledge and experience in financial and business matters (including experience with investments of a similar nature to investments of the Fund and the Sub-Fund) to be capable of evaluating the merits and risks of an investment in the Shares; and

(b) I/ We and any account for which I/we may be acting have sufficient financial risk to be able to bear the economic risk of complete loss of my/our investments in the Shares.

I/ We undertake to supply to the Fund with;

(a) such forms, documentation and other information relating to its status under FATCA, CRS (and / or any other tax reporting regime) as the Fund may reasonably request for the purposes of the Fund's compliance with FATCA and / or CRS, including the applicable FATCA and CRS self-certifications at sections 3 and 4 of this Application Form; and

(b) such forms, documentation and other information relating to its status as the Fund may reasonably request for the purposes of the Fund's compliance with any other law, regulation, or exchange of information regime.

I/ We acknowledge that, depending on my/our status under FATCA and / or CRS, the Fund may report information in relation to the me/us and my/our Shares to the ACD and that any information reported by the Fund to the ACD may be communicated to the US Internal Revenue Service pursuant to Ireland's intergovernmental agreement with the United States of America in relation to FATCA or to tax authorities of other jurisdictions which have implemented the CRS regime. I/ We also acknowledge that it is possible that the ACD may also exchange such information with other tax authorities pursuant to the terms of any applicable double tax treaty, intergovernmental agreement or exchange of information regime.

Authorisation

I/We agree to be bound by the Declarations, Representations, Consents and Indemnities set out in this Application Form

Signature (1) _____

Capacity of Authorised Signatory _____

Name Authorised Signatory (1) _____

Is Signatory a resident or citizen of the US: **Yes** / **No** (select appropriate)

Signature (2) _____

Capacity of Authorised Signatory _____

Name Authorised Signatory (2) _____

Is Signatory a resident or citizen of the US: **Yes** / **No** (select appropriate)

Signature (3) _____

Capacity of Authorised Signatory _____

Name Authorised Signatory (3) _____

Is Signatory a resident or citizen of the US: **Yes** / **No** (select appropriate)

DATE _____

Section 8

Privacy Notice

Privacy Notice

Introduction

This notice sets out details of how and why we (“the Fund”, “we”, “us”, “our”) and third parties collect and process personal information in connection with investments in the Fund or associated interactions with us. We do this in compliance with our obligations under applicable data protection law. This notice explains what personal data is collected, the purposes for which it is used, the third parties to whom it may be disclosed and how individuals can exercise their rights in relation to their personal data.

This notice applies to the collection and processing of personal information relating to any individual applicant in the Fund and personal information relating to individuals associated with institutional applicants in the Fund, such as an institutional applicant’s directors, shareholders, trustees, beneficial owners, employees, representatives, agents, professional advisers and other personnel. References to “you” and “your” mean the relevant individuals who are the subjects of the personal data to which this notice relates or an institutional applicant with which an individual is associated. Institutional applicants should ensure that this notice is provided to any individual whose personal data has been provided to us as soon as practicable.

About Us

The Fund is the controller of the personal data collected via the application form in respect of the Fund (the “Application Form”) and in connection with our dealings with you in relation to investments in the Fund or associated interactions with us. The Fund engages third party service providers to process such personal data on behalf of the Fund and those third parties act as processors. The Fund is not required to designate a Data Protection Officer. If you have any questions about the use of your personal data, your data protection rights or if you want to exercise those rights, please contact us at complianceeurope@waystone.com

Personal Data that we Process

The Fund collects personal data relating to you that is provided to it in your Application Form, in connection with our dealings with you in relation to investments in the Fund or associated interactions with us from both you and public sources, including your name, signature, postal address, email address, fax number, date and place of birth, nationality, bank account details, source of funds details, tax identification, signatures, other contact details, shareholder register account numbers (or functional equivalent) and transaction detail.

The Fund may also collect personal data in relation to you in connection with ensuring compliance with its legal obligations including your tax identification number; passport number; utility bills, photographic identification and verification such as copies of your passport, passport number, drivers licence and address verification. For the purposes of carrying out due diligence, we may also collect information relating to your status as an ultimate beneficial owner of an entity, or as a politically exposed person.

The Fund may collect and process personal data relating to you in connection with its on-going relationship with you, such as via correspondence and calls, and in connection with our administration of you or your investment in the Fund and relating to your investment activity. Telephone calls with you may be recorded for the purposes of record keeping, security and training.

In addition, we may collect personal data relating to you from third party sources in connection with complying with legislation relating to anti-money laundering, taxation, and other legislation applicable to investment funds.

To the extent that any information contained in the Application Form or any other information that is furnished in connection with your investment in the Fund constitutes personal data in respect of another individual, you should provide a copy of this notice to such individual and acknowledge, on that individual’s behalf, that such data shall be held and processed by and on behalf of the Fund in the manner outlined herein.

Purposes of Processing and Legal Basis

Personal data that you provide in your Application Form, or that we otherwise obtain in relation to you, will be processed for the following purposes:

- processing the application to become an applicant in the Fund;
- to reflect ownership of shares in the Fund and to manage and administer your holdings in the Fund. This is necessary for the performance of the contract to purchase shares in the Fund and to process

redemption, conversion, transfer and additional subscription requests or the payment of distributions or redemption amounts.

- establishing your identity, and providing, servicing and administering your investment;
- complying with our legislative and regulatory obligations in connection with our dealings with you, including under applicable law regarding anti-money laundering and counter terrorist financing, taxation, the regulation of collective investment schemes, or the provision of financial services, crime-detection, prevention, investigation and prosecution, the prevention of fraud, bribery, anti-corruption, tax evasion, to prevent the provision of financial and other services to those who may be subject to economic or trade sanctions, in response to legal or court requests or requests from regulatory authorities or where it is in the public interest;
- for direct marketing purposes (that is, providing information on products and services) or for quality control, business and statistical analysis, market research or for tracking fees and costs or for customer service, training and related purposes;
- if applicable, processing the fact that you are a politically exposed person, to comply with applicable legal obligations;
- to communicate with you by way of notice pursuant to applicable legislation or the Fund's constitutional documents or circulating reports relating to the Fund;
- maintaining appropriate business records, including maintaining appropriate registers of shareholders;
- where required for global tax reporting purposes, including FATCA or CRS;
- internal training and management of personnel;
- to respond to or evaluate any queries or complaints in relation to your investment;
- internal and external audits and, where necessary, investigations; and
- establishing, exercising or defending legal claims.

The legal grounds that we rely on to process your personal data are:

- that it is necessary to comply with our legal obligations;
- that it is necessary for the purposes of The Funds legitimate interests (as defined under GDPR)-or the legitimate interests of a third party to whom your personal data is provided. The Fund will not process your personal data for these purposes if our or the third party's legitimate interests should be overridden by your own interests or fundamental rights and freedoms. The legitimate interests pursued by us in this regard include:
 - Conducting our business in a responsible and commercially prudent manner and dealing with any disputes that may arise;
 - Preventing, investigating or detecting theft, fraud or other criminal activity;
 - Pursuing our corporate and social responsibility objectives.
- where you are an individual applicant, that this is necessary to take steps at your request prior to entering into our contract with you and for the performance of our contract with you;
- in certain limited circumstances, your consent.

Recipients of Data

Your personal data may be disclosed to various recipients in connection with the above purposes, including:

- the Board of the Fund;

- Third party service providers that may be appointed in respect of the Fund;
- Money Laundering Reporting Officer;
- Company Secretary;
- Domestic and other foreign tax authorities, as required by applicable FATCA or CRS laws;
- Competent regulatory authorities and bodies as requested or required by law;
- Other third parties who we engage to provide services to us, such as professional advisers, legal advisers, auditors and IT service providers;
- To screening and other reference agencies in order to carry out money laundering and identity checks and to comply with legal obligations;
- Other members of our corporate group or the corporate groups of the entities referred to above, as well as affiliates, agents and delegates; and

Other Data Controllers

The Fund Administrator may use the information provided by you in order to obtain information it requires in relation to your prospective investment in another fund. The Administrator may consider itself a data controller with respect to this activity.

The Fund Administrator and MLRO may make a report to relevant authorities where it has a suspicion of money laundering or a terrorist financing offence. Where the Administrator makes such a report for itself, not with respect to you, it may consider itself a data controller with respect to this activity. The legal basis for making such disclosure is to comply with a legal requirement.

The Depositary may consider itself a data controller with respect to personal data it receives in the performance of its oversight services with respect to the Fund. The legal basis for obtaining such data is to comply with a legal requirement.

Transfers Abroad

Providing you have explicitly given your consent to have your personal data stored outside of Luxembourg and outside of the European Economic Union and in connection with the above purposes your personal data may be transferred outside the European Economic Area, including to a jurisdiction which is not recognised by the European Commission as providing for an equivalent level of protection for personal data as is provided for in the European Union. These jurisdictions may include the United States of America, the Cayman Islands and Asia. If and to the extent that we do so, we will ensure that appropriate measures are in place to protect the privacy and integrity of such personal data and in particular will comply with our obligations under Regulation (EU) 2016/679, the General Data Protection Regulation (GDPR) governing such transfers, which may include:

- (a) entering into a contract governing the transfer which contains the "standard contractual clauses" approved for this purpose by the European Commission;
- (b) in respect of transfers to the United States of America, ensuring that the transfer is covered by the EU-US Privacy Shield framework (for so long as that it meets with the requirements of GDPR as regards reliance on adequacy decisions under Article 45 of the GDPR);
- (c) transferring your personal data pursuant to binding corporate rules; or
- (d) a transfer where the European Commission has decided that the recipient ensures an adequate level of protection.

Further details of the measures that we have taken in this regard and the territories to which your personal data may be transferred are available by contacting us as set out above.

Retention

We will retain your personal data for the duration of your investment in the Fund and for such a period of time after the investment ends as is necessary to comply with our obligations under applicable law and, if relevant, to deal with any claim or dispute that might arise.

Your Rights

You have the following rights, in certain circumstances and subject to applicable exemptions, in relation to your personal data, as set out in more detail in Chapter 3 of the GDPR:

- the right to access your personal data, together with information about our processing of that personal data;
 - the right to rectify any inaccuracies in your personal data;
 - the right to have any incomplete personal data completed;
 - the right to erase your personal data (in certain specific circumstances).
 - the right to request that your personal data is no longer processed for particular purposes (in certain specific circumstances);
 - where the legal basis for processing is consent, the right to withdraw your consent at any time;
 - the right to object to the use of your personal data or the way in which it is processed where we have determined it to be necessary for the purposes of our legitimate interests;
 - the right to data portability (in certain specific circumstances);
- the right to lodge a complaint with a supervisory authority, in particular in the Member State of your habitual residence, place of work or place of the alleged infringement if you consider that the processing of personal data relating to you infringes applicable data protection law.

By ticking this box, I understand and agree with the clauses above **please tick [] here.**

Consent to Direct Marketing

From time to time the Fund or any of the entities listed above may send you information about other products and services that they offer by letter, telephone, by email or by other reasonable means of communication. You have a right not to receive such information.

If you consent to receive such information, **please tick [] here.**

You have a right to withdraw this consent at any time. However, your withdrawal of consent will not affect the lawfulness of processing based on consent before its withdrawal.

DMS UCITS Platform is registered in Luxembourg (RCS no. B228021) at 2-4, rue Eugène Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg.