

MontLake Oriel UCITS Platform ICAV- PE FX Strategy Fund

An Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds and authorised by the Central Bank of Ireland pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended)

P/E FX STRATEGY FUND PROFILE

The P/E FX Strategy Fund is a sub fund of MontLake Oriel UCITS Platform ICAV, an Irish collective asset management vehicle constituted as an umbrella fund with segregated liability between sub funds with registration number C141639. The investment objective of the Fund is to generate returns by investing in foreign exchange markets. The investment objective of the Fund is to generate returns by investing in foreign exchange and global markets. The Fund is permitted to invest in financial derivative instruments (“FDIs”), including futures, forwards and swaps, as well as UCITS eligible exchange traded commodities (“ETCs”) and exchange traded notes (“ETNs”), and money market instruments, including U.S. Treasury bills. ETNs are senior unsecured, unsubordinated debt instruments which provide access to returns based on the performance of an underlying financial product, instrument, or index. ETCs are asset backed notes that track the performance of an underlying commodity (such as gold) or a commodity index. The Investment Manager’s strategy (the “FX Strategy”) is focused on the international currency markets (as set out in the “Forecasting” section of the Supplement), including emerging market currencies (without limit) and commodities, such

GENERAL INFORMATION

| | | | | |
|---------------------------|--------------------|--------|--------|------------|
| Fund Inception: | May 11 2016 | | | |
| Class Currency: | USD | | | |
| NAV Per Unit (USD Class): | 1436.09 | | | |
| Total AUM (USD): | \$193.66M | | | |
| Subscription/Redemption | Daily/2 Day Notice | | | |
| Min Initial Investment: | | | | |
| USD | EUR | GBP | CHF | AUD |
| 50,000 | 50,000 | 50,000 | 50,000 | 25,000,000 |
| Management Fee: | 2.00% | | | |
| Performance Fee: | 20.00% | | | |

FUND SERVICE PROVIDERS

Manager: Waystone Management Company (IE) Limited
Investment Manager: P/E Global LLC
Administrator: Northern Trust International Fund Administration Services (Ireland) Limited
Depository: Northern Trust Fiduciary Services (Ireland) Limited
Auditors: PricewaterhouseCoopers
Distributor: Stallion Advisors

Currency Classes: USD

EUR

GBP

CHF

AUD

Sedol:

BYQD3C3

BYQD3D4

BYQD3F6

BYQD3G7

BL2HZ11

ISIN:

IE00BYQD3C34

IE00BYQD3D41

IE00BYQD3F64

IE00BYQD3G71

IE00BL2HZ119

Bloomberg:

PEFXSTU ID EQUITY

PEFXEUH ID EQUITY

PEFXGBH ID EQUITY

PEFXCHH ID EQUITY

PEFXSM6 ID Equity

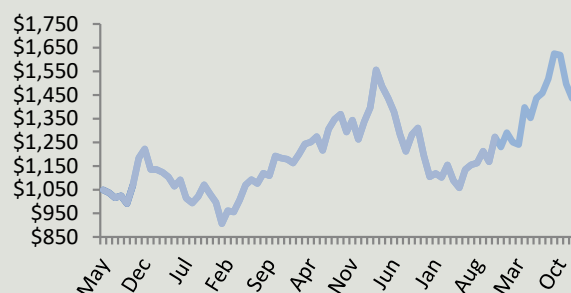
PERFORMANCE (USD CLASS)

As of 12/31/22

| | |
|------------------------------|--------|
| Performance December 2022: | -4.05% |
| Performance YTD: | 16.72% |
| Performance Since Inception: | 43.61% |

NET ASSET VALUE (USD CLASS)

As of 12/31/22



P/E FX STRATEGY (USD CLASS)– MONTHLY NET RETURNS

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | YTD |
|------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|----------|
| 2022 | 4.91% | (3.12%) | (0.82%) | 12.69% | (3.17%) | 6.19% | 1.45% | 4.16% | 6.99% | (0.33%) | (7.57%) | (4.05%) | 16.72% |
| 2021 | 1.28% | (1.52%) | 4.79% | (5.65%) | (2.86%) | 7.29% | 1.80% | 0.64% | 4.28% | (3.65%) | 8.93% | (3.32%) | 11.42% |
| 2020 | 5.95% | 4.42% | 11.41% | (4.45%) | (3.33%) | (4.12%) | (6.85%) | (5.57%) | 5.81% | 2.18% | (8.84%) | (7.56%) | (12.52%) |
| 2019 | (1.38%) | 3.15% | 3.64% | 0.66% | 1.84% | (4.55%) | 7.34% | 3.20% | 1.59% | (5.49%) | 3.85% | (6.04%) | 7.06% |
| 2018 | (9.04%) | 6.08% | (0.63%) | 5.32% | 6.34% | 2.12% | (1.50%) | 4.00% | (0.90%) | 7.46% | (0.70%) | (0.38%) | 18.34% |
| 2017 | (7.08%) | (0.05%) | (1.03%) | (1.73%) | (3.53%) | 2.49% | (7.09%) | (1.97%) | 2.78% | 4.82% | (3.61%) | (3.44%) | (18.46%) |
| 2016 | | | | | 4.90% | (1.16%) | (2.04%) | 0.79% | (3.19%) | 7.88% | 10.74% | 3.21% | 22.20% |

Past performance may not be a reliable guide to future performance. Information correct as of 30 December 2022.

Waystone Management Company (IE) Limited, 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4E0, Ireland

Disclaimers:

The value of the investment can reduce as well as increase and, therefore, the return on the investment necessarily will be variable.

Fluctuations in exchange rates may have an adverse effect on the value, price or income of the fund.

Neither past experience nor the current situation are necessarily accurate guides to the future growth in value or rate of return. Income may fluctuate in accordance with market conditions and taxation arrangements where a redemption charge is payable the difference at any one time between the sale and repurchase price of a unit in the fund means that the investment should be viewed as medium term to long term. The investment may be subject to sudden and large falls in value and the investor could lose the total value of the initial investment

A prospectus, supplement and key investor information document for the fund are also available . These documents contain risk warnings and other information that should be read and understood prior to considering an investment in the fund. The aforementioned documents are available to view at <https://www.waystone.com/funds/montlake-oriel-ucits-platform-icav-sub-fund-pe-fx-strategy-fund/>

The information in this document does not constitute, and should not be construed as, investment advice or an offer, solicitation or recommendation to buy, sell or otherwise transact in any security including, but not limited to, shares in the fund. You should consult an independent financial advisor and take appropriate advice on requirements that you may encounter and matters that might be relevant to you.

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