

Key Investor Information Document

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Efficient Capital CTA Index Fund (the “Fund”) Class Z EUR ISIN: IE00BYQD3K18

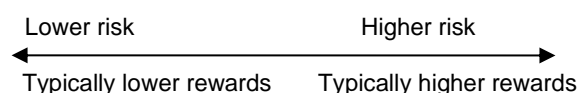
a sub-fund of DMS UCITS Platform ICAV (the “ICAV”)

The Fund is managed by DMS Investment Management Services (Europe) Limited (the “Manager”)

Objectives and Investment Policy

- As a passively managed fund, the Efficient Capital CTA Index is used as a benchmark for portfolio comparison purposes only; the Fund’s assets will be exposed to the Index through a Total Return Swap (swap), the Fund’s return on investment from the swap will be approximately fifty per cent (50%) of the Index performance.
- The Fund’s investment objective is to seek to provide investors with medium to long term capital appreciation through investment in a total return swap which is referenced to the Efficient Capital CTA Index (the “Index”) through which approximately fifty per cent (50%) of the Fund’s Net Asset Value will have exposure to the Index and the remainder in cash and cash equivalents (including, without limitation, government and corporate bonds which will be investment grade).
- The Index is designed to reflect the returns of multiple commodity trading advisors (“CTAs”, each a “CTA”). The components of the Index are investment funds and managed accounts traded for the benefit of such investment funds utilising a range of CTA trading strategies with the aim of giving exposure to a representative sample of CTA trading strategies across the CTA universe.
- The Fund will not invest more than 20% of its net assets in aggregate in money market or short term bond funds.
- For hedging purposes, the Fund may also enter into forward currency contracts and/or exchange traded futures contracts to purchase or sell a specific currency at a future date at a price set at the time of the making of the contract.
- Shares of the Fund can be bought and sold every Thursday as long as it falls on a Business Day in Ireland, the U.K. and the U.S.A.
- The Fund may use financial derivative instruments (“FDIs”) for the purposes of efficient portfolio management to reduce risk, reduce costs, generate additional capital at an appropriate risk level and/or protect against exchange rate risks.
- The Fund will be leveraged through the use of FDIs which may multiply the gains or losses made by the Fund on a given instrument. The Fund’s expected gross leverage is expected to be between 250% and 650% of the Net Asset Value. These leverage levels are due primarily to the leverage in the Index as well as due to the use of forwards and futures for currency hedging.
- The reference currency of the Fund is the EUR. The Fund intends to use currency FDIs to seek to provide investors in non-EUR share classes with a similar return to a comparable EUR share class.
- The Fund does not intend to declare and make distributions with respect to the net investment income and realized capital gains, if any, attributable to any share class. Accordingly, any net investment income of this Fund will not be paid out as dividends.
- For full investment objectives and policy details, please refer to the “Investment Objective and Policies” section of the Prospectus and the Supplement which are available at www.dmsgovernance.com.

Risk and Reward Profile



1	2	3	4	5	6	7
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- The shaded area in the table above shows the Fund’s ranking based on the synthetic risk and reward indicator (SRRRI). The SRRRI suggests the relationship between risk and potential returns when investing in the Fund. The Fund has been classified as category 6 due to the nature of its investment policy.
- Please note that category 1 does not mean a risk free investment. Historical data, such as is used in calculating the SRRRI, may not be a reliable indication of the future risk profile of the Fund. The category might change in the future.
- There is no assurance that the Fund will meet its investment objective and you may lose money. The Fund’s performance will be affected by market movements but the Fund may lose money in a rising market. The Fund is neither capital guaranteed nor protected.
- Significant risk(s) for the Fund not taken into account in this indicator include the following:
 - Counterparty risk:** The counterparty to FDIs could become unable to honour its commitments to the Fund, creating losses for the Fund.
 - Currency risk:** The Fund will be exposed to different currencies and changes in foreign exchange rates could create losses.
 - FDI/Derivatives risk:** A derivative may not perform as expected, and may create losses greater than the cost of the derivative.
 - Swap Trading Risk:** The Fund will be exposed to risks arising in relation to the investment in the total return swap, including, without limitation, risks in relation to asset disruption events specified in the swap impacting on the Fund’s receipt of payments under the swap and the closing out of the position in the swap. In addition, pursuant to the swap, the amount payable by the counterparty may be adjusted in certain circumstances. The above may impact adversely on the value of your Shares.
 - Leverage risk:** The Fund uses FDIs for leverage, which makes it more sensitive to certain market movements and may cause above-average volatility and risk of loss.
 - Liquidity risk:** In difficult market conditions, the Fund may not be able to sell a security for full value which could affect performance and cause the Fund to suspend redemption of its shares.
 - Operational risk:** Risk of loss resulting from human errors, inadequate or failed internal systems, process or controls or from external events at the Investment Manager, Administrator and other service providers could lead to disruptions of Fund operations resulting in losses.
 - Discretionary Management Risk:** The discretionary management style applied to the Fund relies on anticipating various market developments and/or security selection. There is a risk that at any given time the Fund may not be invested in the highest performing markets or securities. The Fund’s Net Asset Value may also decline. For more information about the risks of the Fund, please refer to the Risk Considerations section of the Prospectus and Supplement.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges are maximum figures. In certain cases you may pay less- you can find this out from your financial advisor/distributor. For more information about charges, see Fees and Expenses section of Prospectus and Supplement.

One-off charges taken before or after you invest	
Entry Charge	0%
Exit Charge	0%
<i>This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.</i>	
Charges taken from the Fund over a year	
Ongoing charge (%)	0.56%
<i>This ongoing charge is calculated as a percentage of NAV and inclusive of the investment management fee as applicable.</i>	
Charges taken from the Fund under certain specific conditions	
Performance Fee (%)	For each calculation period, the performance fee will be equal to 20% of the appreciation of the Net Asset Value per Share during that calculation period over the Base Net Asset Value per Share.
Investment Management Fee (%)	The Investment Management Fee equal to 1% shall only be payable when the NAV per Share of the Share Class (prior to deduction of any Investment Management Fee and Performance Fee) exceeds the initial NAV per Share at which the Share Class was issued (EUR 1000).

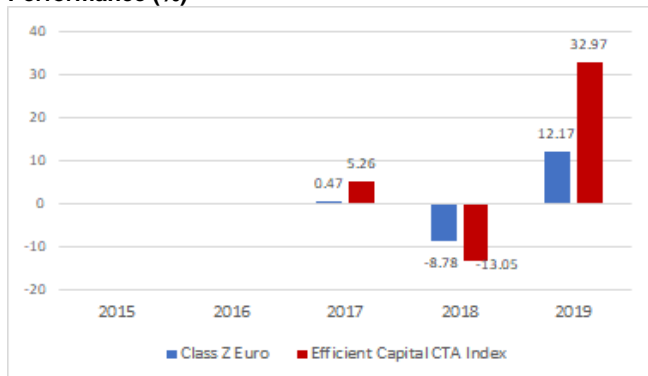
Ongoing charges exclude performance fees and transaction costs (including third party brokerage fees and bank charges on securities transactions), except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment scheme.

Remuneration

Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at www.dmsgovernance.com and a paper copy of such remuneration policy is available to investors free of charge upon request.

Past Performance

Performance (%)



Past performance is not a reliable indication of future performance.

Annualised performance is calculated after deducting all charges taken from the Fund.

Fund creation date: 21st December 2015
Past performance is calculated in Euro.

Practical Information

- Further information regarding the ICAV and Fund will be provided in English including the Prospectus, Supplement and the latest annual and half-yearly reports. This information is available free of charge by contacting the Investment Manager.
- This key investor information document describes Efficient Capital CTA Index Fund, a sub-fund of DMS UCITS Platform ICAV. The Prospectus and the periodic reports are prepared for the entire ICAV.
- The assets and liabilities of each sub-fund of the ICAV are segregated, which means that each sub-fund of the ICAV is a separate entity with, but not limited to, its own contributions, redemptions, capital gains, losses, charges and expenses and, therefore, a shareholder in the Fund is only entitled to the assets and profits of the Fund.
- The Fund offers other share classes for the categories of shareholders as defined in the Supplement. Shareholders may transfer shares of one sub-fund or class into shares of another sub-fund or class. For more information, see Transfer of Shares section of the Prospectus.
- The Net Asset Values per Share Class are available from the Administrator.
- The Fund is subject to the tax laws and regulations of Ireland. Depending on your country of residence, this might have an impact on your personal tax position. For further details, please contact your tax and/or financial advisor.
- The Directors of the ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospect
- The ICAV, Fund and the Manager-DMS Investment Management Services (Europe) Limited- are all authorised in Ireland and regulated by the Central Bank of Ireland.
- Depositary: SEI Investments - Depositary and Custodial Services (Ireland) Limited, Styne House, Upper Hatch Street, Dublin 2, Ireland.
- This key investor information document is accurate as of 19th February 2020.