

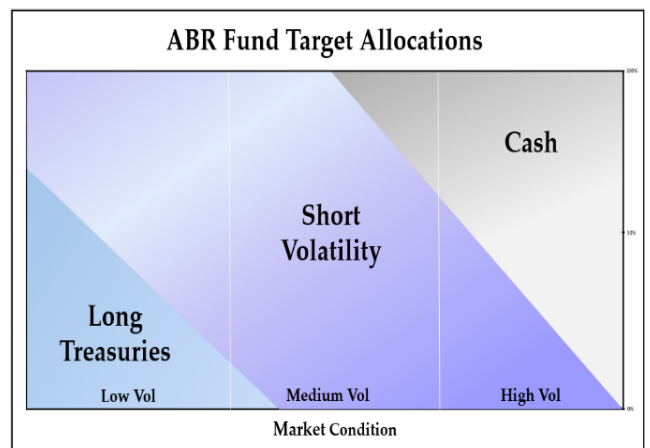
# ABR Enhanced Short Volatility Fund

## Monthly Report – July 2022

### FUND DESCRIPTION AND OBJECTIVES

The ABR Enhanced Short Volatility Fund is a sub-fund of MontLake Corrib UCITS Platform ICAV, an Irish collective asset management vehicle constituted as an umbrella fund with segregated liability between sub-funds with registration number C155133. The investment objective of the Fund is to seek investment results that correspond to the performance, before the Fund’s fees and expenses, of a strategy that measures the investment returns of a dynamic (i.e. changing) ratio of:

- (i) a short exposure to the volatility of large-capitalization US stocks
- (ii) a long exposure to long-dated U.S. treasuries; and
- (iii) cash.

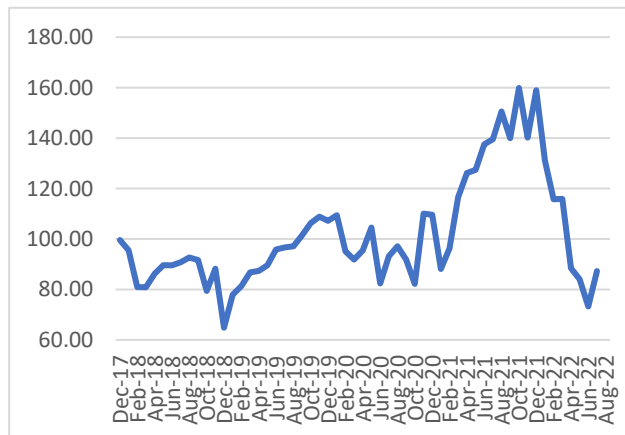


### NET MONTHLY RETURNS \* (numbers in percentages)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022	-17.50%	-11.72%	0.09%	-23.68%	-4.93%	-12.83%	19.07%						-45.11%
2021	-19.61%	9.31%	21.08%	8.24%	0.94%	7.95%	1.48%	7.90%	-7.06%	14.24%	-12.29%	13.36%	45.05%
2020	2.10%	-13.11%	-3.39%	3.94%	9.50%	-21.20%	13.08%	4.23%	-5.38%	-10.50%	33.85%	-0.44%	2.24%
2019	20.09%	4.48%	6.69%	0.59%	2.55%	7.01%	0.92%	0.46%	4.45%	4.76%	2.40%	-1.53%	65.31%
2018	-4.11%	-15.27%	-0.05%	6.66%	3.87%	-0.05%	1.36%	2.07%	-1.06%	-13.39%	11.15%	-26.53%	-34.90%
2017												-0.40%	-0.40%

### PERFORMANCE AND RISKS STATISTICS

	Institutional Share Class
YTD	-45.11%
Since Inception	-12.74%
Annualized Return	-3.02%
Annualized Volatility	39.71%
Sharpe Ratio	N/A
Sortino Ratio	-0.11
Best Month	33.85%
Worst Month	-26.53%
% Positive Months	59%



### FUND INFORMATION

Domicile and Structure	Ireland; UCITS - sub-fund of MontLake Corrib UCITS Platform ICAV
Investment Advisor	ABR Dynamic Funds, LLC, USA
Administrator Registrar and Transfer Agent	Northern Trust International Fund Administration Services (Ireland) Limited
Auditor	PriceWaterhouseCoopers, Ireland
Depository	Northern Trust Fiduciary Services (Ireland) Limited
Law firm	Matheson, Ireland
Currency	USD
Share Classes	I Class: 1,000,000 ISIN: IE00BD454G55

### DETAILS

\*Trading commenced on 15 December 2017

\*\* Past performance may not be a reliable guide to future performance. Performance and Risk statistics calculated utilizing monthly data.

### MANAGER COMMENTARY

In July, a short allocation to VIX futures gained 23.65% (SPVXSPI Index). The ABR Enhanced Short Volatility Fund benefitted from the downtrend in volatility. For the month, the Fund gained 19.07%.

Management Fee	I Class: 1.75%
Performance Fee	17.5%
Listing	None
NAV	Based on exchange settlement prices
Liquidity	Daily
Lock-up	None
Entry/Exit Fees	None
Investor Reporting	Daily

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### FIRM OVERVIEW AND INVESTMENT TEAM MEMBERS

#### **Taylor Lukof - Founder / CEO / Fund Manager**

Mr. Lukof is the Founder/CEO and Fund Manager. He is also the founder and chief investment officer of ABR Management, LLC. He has 18 years of investment experience. He was formerly a partner at Toro Trading, LLC, where he co-managed equity derivative trading strategies. Mr. Lukof, as a market maker, was responsible for trading single name and index-related exchanged traded products. He began his career at TANSTAAFL Research & Trading, LLC, as the youngest member of the American Stock Exchange at that time.

Mr. Lukof graduated from Bucknell University, Cum Laude, with a Bachelor of Science in Business Administration. He is active at his alma mater, serving both on the Advisory Board of the Student Managed Investment Fund and on the cabinet of the current \$500 million capital campaign.

#### **David Skordal – Co-Founder / Fund Manager**

Mr. Skordal is a Fund Manager at ABR Dynamic Funds. He is also the Portfolio Manager at ABR Management, LLC. He has 19 years of investment experience. He was formerly a Trader at Toro Trading, LLC, where he worked alongside Mr. Lukof. At Toro Trading, he developed and managed the international Exchange Traded Funds desk. Before joining Toro Trading in 2009, Mr. Skordal was a specialist on the American Stock Exchange for Susquehanna International Group. He has a seven-year working relationship with Mr. Lukof.

Mr. Skordal graduated from Massachusetts Institute of Technology (MIT) with a Bachelor of Science (SB) degree in Physics. He is involved with several charities, including Mercy Corps and City at Peace in New York, NY.

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Neither past experience nor the current situation are necessarily accurate guides to the future growth in value or rate of return. Income may fluctuate in accordance with market conditions and taxation arrangements. Where a redemption charge is payable the difference at any one time between the sale and repurchase price of a unit in the fund means that the investment should be viewed as medium term to long term. The investment may be subject to sudden and large falls in value and the investor could lose the total value of the initial investment.

A prospectus, supplement and key investor information document for the fund are also available. These documents contain risk warnings and other information that should be read and understood prior to considering an investment in the fund. The aforementioned documents are available to view at <https://www.waystone.com/funds/montlake-corrub-ucits-platform/>

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