

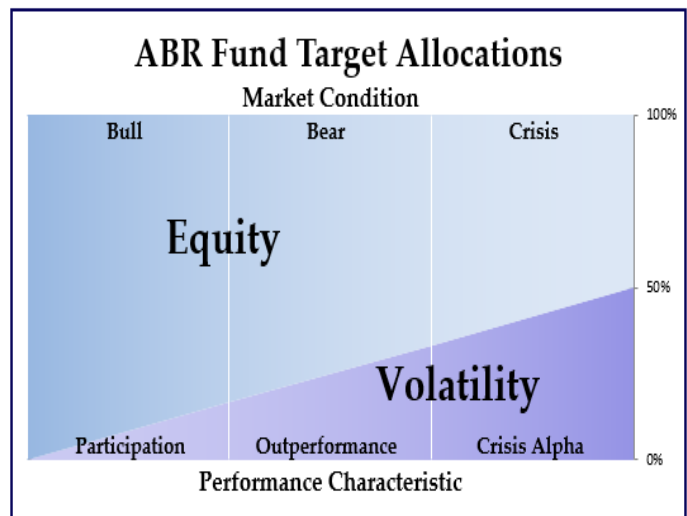
# ABR Dynamic Blend Equity & Volatility Fund

## Monthly Report – July 2022

### FUND DESCRIPTION AND OBJECTIVES

The ABR Dynamic Blend Equity and Volatility Fund is a sub-fund of MontLake Corrib UCITS Platform ICAV, an Irish collective asset management vehicle constituted as an umbrella fund with segregated liability between sub-funds with registration number C155133. The investment objective of the Fund is to achieve investment returns by investing at least 80% of the NAV in futures listed or traded on one or more recognized markets that provide exposure to US large-cap equity securities including volatility in the US equity markets. The Fund's performance target characteristics are to generate long-term outperformance with reduced swings and drawdowns, by producing:

- Partial equity participation in a bull market
- Outperformance of equities in a bear market
- Significant positive returns in a crisis

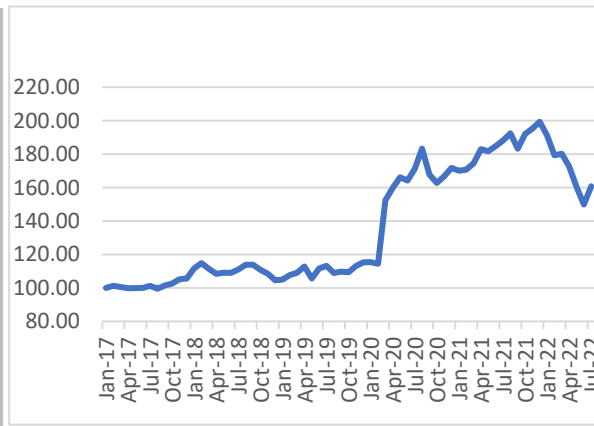


### NET MONTHLY RETURNS \* (numbers in percentages)

|      | Jan    | Feb    | Mar    | Apr    | May    | Jun    | Jul   | Aug    | Sep    | Oct    | Nov    | Dec    | Year    |
|------|--------|--------|--------|--------|--------|--------|-------|--------|--------|--------|--------|--------|---------|
| 2022 | -4.10% | -6.23% | 0.52%  | -4.21% | -7.03% | -6.61% | 7.27% |        |        |        |        |        | -19.36% |
| 2021 | -1.02% | 0.41%  | 2.17%  | 4.87%  | -0.67% | 1.70%  | 1.79% | 2.31%  | -4.79% | 4.79%  | 1.71%  | 2.07%  | 16.04%  |
| 2020 | 0.03%  | -0.82% | 33.23% | 4.82%  | 3.93%  | -1.14% | 4.21% | 7.07%  | -8.44% | -2.99% | 2.42%  | 3.08%  | 48.94%  |
| 2019 | 0.34%  | 2.52%  | 1.33%  | 3.42%  | -6.31% | 5.62%  | 1.37% | -3.78% | 0.81%  | -0.31% | 3.40%  | 1.94%  | 10.22%  |
| 2018 | 5.64%  | 2.83%  | -2.98% | -2.65% | 1.28%  | -0.75% | 1.82% | 2.65%  | -0.06% | -2.69% | -2.07% | -3.54% | -0.98%  |
| 2017 | N/A    | 1.28%  | -0.68% | -0.77% | 0.11%  | 0.09%  | 1.22% | -1.70% | 1.56%  | 1.55%  | 2.47%  | 0.56%  | 5.69%   |

### PERFORMANCE AND RISKS STATISTICS

|                       | Institutional Share Class |
|-----------------------|---------------------------|
| YTD                   | -19.36%                   |
| Since Inception       | 60.76%                    |
| Annualized Return     | 9.46%                     |
| Annualized Volatility | 18.15%                    |
| Sharpe Ratio          | 0.45                      |
| Sortino Ratio         | 1.14                      |
| Best Month            | 33.23%                    |
| Worst Month           | -8.44%                    |
| % Positive Months     | 62%                       |



CUMULATIVE RETURNS SINCE INCEPTION

### FUND INFORMATION

|  |  |
|--|--|
| Domicile and Structure                     | Ireland; UCITS - sub-fund of MontLake Corrib UCITS Platform ICAV   |
| Investment Advisor                         | ABR Dynamic Funds, LLC, USA  |
| Administrator Registrar and Transfer Agent | Northern Trust International Fund Administration Services (Ireland) Limited  |
| Auditor                                    | PriceWaterhouseCoopers, Ireland  |
| Depository                                 | SEI Investments - Depository and Custodial Services (Ireland) Limited  |
| Law firm                                   | Matheson, Ireland  |
| Currency                                   | USD  |
| Share Classes                              | G Class: 1,000,000<br>ISIN: IE00BD454872<br>H Class: 125,000<br>ISIN: IE00BD454989<br>G Class: 1.75%<br>H Class: 2.25% |
| Management Fee                             |  |
| Performance Fee                            | None   |
| Listing                                    | None   |
| NAV  | Based on exchange settlement prices  |
| Liquidity                                  | Daily  |
| Lock-up                                    | None   |
| Entry/Exit Fees                            | None   |
| Investor Reporting                         | Daily  |

### DETAILS

\*Trading commenced on 13 February 2017

\*\* Past performance may not be a reliable guide to future performance. Performance and Risk statistics calculated utilizing monthly data.

### MANAGER COMMENTARY

In July, the S&P 500 dropped 19.96% (SPVIXSTR Index). For the first time this year, there was a generally uninterrupted trend in volatility, and the environment was more favorable for the ABR Dynamic Blend Equity and Volatility Fund's primarily trend-following model. For the month, the Fund gained 7.27%, and the model ended the month in a 4% volatility allocation

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### FIRM OVERVIEW AND INVESTMENT TEAM MEMBERS

#### **Taylor Lukof - Founder / CEO / Fund Manager**

Mr. Lukof is the Founder/CEO and Fund Manager. He is also the founder and chief investment officer of ABR Management, LLC. He has 18 years of investment experience. He was formerly a partner at Toro Trading, LLC, where he co-managed equity derivative trading strategies. Mr. Lukof, as a market maker, was responsible for trading single name and index-related exchanged traded products. He began his career at TANSTAAFL Research & Trading, LLC, as the youngest member of the American Stock Exchange at that time.

Mr. Lukof graduated from Bucknell University, Cum Laude, with a Bachelor of Science in Business Administration. He is active at his alma mater, serving both on the Advisory Board of the Student Managed Investment Fund and on the cabinet of the current \$500 million capital campaign.

#### **David Skordal – Co-Founder / Fund Manager**

Mr. Skordal is a Fund Manager at ABR Dynamic Funds. He is also the Portfolio Manager at ABR Management, LLC. He has 19 years of investment experience. He was formerly a Trader at Toro Trading, LLC, where he worked alongside Mr. Lukof. At Toro Trading, he developed and managed the international Exchange Traded Funds desk. Before joining Toro Trading in 2009, Mr. Skordal was a specialist on the American Stock Exchange for Susquehanna International Group. He has a seven-year working relationship with Mr. Lukof.

Mr. Skordal graduated from Massachusetts Institute of Technology (MIT) with a Bachelor of Science (SB) degree in Physics. He is involved with several charities, including Mercy Corps and City at Peace in New York, NY.

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Fluctuations in exchange rates may have an adverse effect on the value, price or income of the fund.

Neither past experience nor the current situation are necessarily accurate guides to the future growth in value or rate of return. Income may fluctuate in accordance with market conditions and taxation arrangements. Where a redemption charge is payable the difference at any one time between the sale and repurchase price of a unit in the fund means that the investment should be viewed as medium term to long term. The investment may be subject to sudden and large falls in value and the investor could lose the total value of the initial investment.

A prospectus, supplement and key investor information document for the fund are also available. These documents contain risk warnings and other information that should be read and understood prior to considering an investment in the fund. The aforementioned documents are available to view at <https://www.waystone.com/funds/montlake-corrub-ucits-platform/>

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